

July 29, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Fax: 022 – 2272 3121  
**BSE Scrip Code: 539141**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East), Mumbai-  
400 051  
Fax : 022- 2659 8237/ 38  
**NSE Symbol: UFO**

Dear Sir/ Ma'am,

**Sub: Press Release**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release titled **NeuralGarage and UFO Moviez Announce a Landmark Partnership to revolutionize the way films are produced, shot and viewed through Generative AI technology “VisualDub”**.

Request you to take it on record and disseminate it on your website.

Thanking you.

Yours faithfully,

For **UFO Moviez India Limited**

**Kavita Thadeshwar**  
**Company Secretary**

## **NeuralGarage and UFO Moviez Announce a Landmark Partnership to revolutionize the way films are produced, shot and viewed through Generative AI technology “VisualDub”**

*A groundbreaking collaboration where a Generative AI startup collaborates with India’s largest digital cinema distribution network and in-cinema advertising platform to redefine film production & movie viewing experience through innovative technology.*

**Mumbai, 29<sup>th</sup> July 2024:** In a global first, NeuralGarage, a Bangalore-based Generative AI company has collaborated with UFO Moviez, India’s largest digital cinema distribution network and in-cinema advertising platform, showcasing the way how GenAI technology can be brought to its customers directly paving the way for mass adoption.

Today, audiences have access to a vast pipeline of world-class content dubbed in different languages. However, a significant flaw destroys the viewing experience: the mismatch between the actors' lip and jaw movements and the dubbed audio. This lack of synchronization between the spoken visual expression & the dubbed audio creates a disjointed and often distracting experience for non-native viewers and takes them away from an authentic cinematic experience.

This is where VisualDub creates magic. VisualDub, NeuralGarage’s proprietary technology, transforms the facial expression of the actors by syncing their lip movements, including smile lines, micros muscles and movements in the cheeks, mouth, chin, and upper neck - with the dubbed audio resulting in the film authentically looking as if it has been shot in the language of the dub. This transformation preserves the original resolution and color of the film including background across every frame. Importantly, it retains the natural performance of the actors throughout.

UFO Moviez has exclusive rights to bring this technology to film studios & film producers releasing their films in India across all languages. This collaboration is set to transform the way film goes watch films which have been dubbed and brings an authentic viewing experience to them through the usage of GenAI technology.

**Commenting on the development, Mr. Mandar Natekar, Co-Founder and CEO, Neural Garage, said** - "VisualDub has been built keeping in mind the exacting expectations from actors, film studios & producers preserving the cinematic expression as the original. The complex Generative AI technology that we have built ensures that visual integrity is retained across every frame and audiences have a mind-blowing experience watching their favorite film in a language of their choice, without the barrier of visual discord that comes in when films are dubbed. We are excited to collaborate with UFO Moviez to bring their technology to the film industry in India. UFO, with their massive network in the film production & distribution fraternity, are the best partners we could have imagined and together with them, we will bring this technology to the film industry at a rapid pace."

**Mr. Rajesh Mishra, Executive Director and Group CEO , UFO Moviez said –** “This partnership marks a significant milestone in the industry, showcasing the capabilities of a completely India-based Generative AI startup in solving one of the biggest problems in film making when they are dubbed into multiple languages. As NeuralGarage and UFO Moviez join forces, audiences can look forward to a new era of multi lingual visual content that feels natural and authentic, setting the stage for future innovations that will further enhance the viewing experience for lovers of cinema across the world.”

### **About NeuralGarage**

NeuralGarage, a Bengaluru based GenAI Startup, has built core tech with its original research and has developed its own models in the audio-visual domain. The startup’s flagship technology VisualDub solves a significant problem in dubbed content, the lack of synchronization of visual and audio cues, by delivering perfect lip sync resulting in a seamless viewing experience across languages. VisualDub’s bleeding edge technology is poised to revolutionize the content creation landscape, offering a seamless and authentic cinematic experience for film makers and audiences across the globe.

### **About UFO MOVIEZ**

UFO is the first one, to enable cinema digitization with satellite technology in India. That also makes UFO the largest in-cinema advertising platform, with the power to impact almost 1.9 billion viewers annually through 3,859 screens across 1,410 cities. UFO’s innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! It aims at enabling an environment of content sufficiency to cinemas, as well as to create a one stop solution to set-up local movie theatres through a standardized model both in terms of infrastructure and experience. Apart from this the company also has Caravan Talkies that takes brands to rural India providing them an opportunity to reach media dark areas.