

Date: August 8, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 2272 3121
BSE Scrip Code: 539141

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Fax: 022 – 2659 8237 / 38
NSE Scrip Code: UFO

Dear Sir / Ma'am,

Sub: Disclosure of events or information under Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company in its meeting held earlier today, have *inter alia* approved purchase of 2,895 equity shares of Valuable Digital Screens Pvt. Limited (VDSPL) a subsidiary company of the Company, from the existing equity shareholder of VDSPL at a total consideration of Rs.60 lacs. The details are mentioned herein below:

Name of the target entity, details in brief such as size, turnover etc.	Valuable Digital Screens Pvt. Limited (VDSPL) (subsidiary of the Company) <u>Details as per last audited balance sheet as on March 31, 2018:</u> Equity Share Paid-up Capital: Rs.1,44,750/- Turnover / Total Revenue: Rs.10,76,88,797/-
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	Yes. The Company will acquire said shares from Valuable Technologies Limited, one of the promoter of the Company. The consideration payable by the Company for acquisition of said shares of VDSPL is based on the formula provided in the agreement dated 18 th December 2014 with Valuable Technologies Limited, Mr. Sanjay Gaikwad, Mr. Narendra Hete and VDSPL which is linked to the financial performance of VDSPL for FY 2017-18. The transaction is on arms' length.
Industry to which the entity being acquired belongs	Engage in the business including using digital networking to store and play content amongst others video, audio, images. Caravan Talkies is a part of VDSPL.

Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To make the VDSPL 100 % subsidiary of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required.
Indicative time period for completion of the acquisition	After completion of share transfer formalities by VDSPL.
Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
Cost of acquisition or the price at which the shares are acquired	Cost of acquisition: Rs.60 lacs
Percentage of shareholding / control acquired and / or number of shares acquired	2,895 equity shares i.e. 20% of equity share capital of VDSPL
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>VDSPL is a subsidiary of the Company.</p> <p>VDSPL has following three businesses :</p> <p>Caravan Talkies: Caravan Talkies is an open movie viewing experience for India's rural population situated in media dark areas. A sundown show is played at villages typically at a weekly marketplace. Each caravan visits seven villages a week in a close circuit. This business offers advertisers a unique opportunity to market and reach audiences on a captive platform.</p> <p>Club Cinema: Club Cinema provides movie screenings of recently released films in clubs and community centers at private screens, such as remote industrial townships, corporate auditoriums, educational institutions and other leisure and entertainment complexes.</p> <p>NOVA Cinemaz: NOVA Cinemaz creates a one stop solution for the local populace to set-up movie theatres in their respective areas through a standardized model both in terms of infrastructure and experience.</p> <p>Date of Incorporation of VDSPL: July 14, 2006</p>

	Turnover / Total Revenue for FY 2017-18: Rs. 10,76,88,797/- Turnover / Total Revenue for FY 2016-17: Rs. 3,61,70,586/- Turnover / Total Revenue for FY 2015-16: Rs. 5,01,14,332/-
Other	After completion of share transfer formalities VDSPL will become the wholly owned subsidiary of the Company.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **UFO Moviez India Limited**

S. S. Chavan

Sameer Chavan
Company Secretary