

Date: 26th October, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 2272 3121
BSE Scrip Code: 539141

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Fax: 022 – 2659 8237 / 38
NSE Scrip Code: UFO

Dear Sir / Ma'am,

Sub: Disclosure of events or information under Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrabble Entertainment Limited (SEL) is a wholly owned subsidiary of the Company. SEL at its Board Meeting held on 25th October, 2018 has *inter alia* approved purchase of 3,95,428 equity shares of Scrabble Digital Limited (SDL) an associate company of SEL, from the existing equity shareholders of SDL at a total consideration of Rs.24 crores. The details are mentioned herein below:

Name of the target entity, details in brief such as size, turnover etc.	<p>Scrabble Digital Limited (SDL) <i>[SDL is an associate company of Scrabble Entertainment Limited (SEL). SEL is a wholly owned subsidiary of the Company and by virtue of the same SDL is an associate company of the Company].</i></p> <p><u>Details as per last audited balance sheet as on March 31, 2018:</u></p> <p>Equity Share Paid-up Capital: Rs.59,31,420 /- Turnover / Total Revenue: Rs.28,36,13,865/- Profit After Tax: Rs.9,63,62,236/-</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	No
Industry to which the entity being acquired belongs	SDL has established digital laboratories in India and is in the business of providing services including Digital Cinema Packets (DCP)

	Mastering, DCP Cloning, transportation of encrypted DCP content across India and KDM Management.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To make SDL 100 % step-down subsidiary of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required.
Indicative time period for completion of the acquisition	After completion of share transfer formalities.
Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
Cost of acquisition or the price at which the shares are acquired	Cost of acquisition: Rs.24 Crores.
Percentage of shareholding / control acquired and / or number of shares acquired	3,95,428 equity shares i.e. (66.67% of equity share capital of SDL)
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>SDL is an associate company of SEL and by virtue of the same, an associate company of the Company.</p> <p>SDL has following businesses:</p> <p>SDL has established digital laboratories in India and is in the business of providing services including Digital Cinema Packets (DCP) Mastering, DCP Cloning, transportation of encrypted DCP content across India and KDM Management.</p> <p>Date of Incorporation of SDL: 08th February, 2011</p> <p>Turnover / Total Revenue for FY 2017-18: Rs.28,36,13,865/-</p> <p>Turnover / Total Revenue for FY 2016-17: Rs.22,88,52,777/-</p> <p>Turnover / Total Revenue for FY 2015-16: Rs.18,35,41,815/-</p>

Other	After completion of share transfer formalities, SDL will become the wholly owned step- down subsidiary of the Company.
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Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **UFO Moviez India Limited**

s. s. chavan

Sameer Chavan
Company Secretary