

Date: June 28, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 2272 3121

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Fax : 022- 2659 8237/ 38

BSE Scrip Code: **539141**

NSE Symbol: **UFO**

Dear Sir/ Ma'am,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

As part of our endeavor to constantly innovate, we have rolled out a program which allows our employees to ideate and identify newer business opportunities. This fosters employee engagement with the business and cultivates a sense of belongingness.

The results of this initiative were very encouraging and we have received several exciting ideas from employees which we have decided to evaluate for commercial viability. These ideas include potential opportunities around:

1. An Over-the-top media service platform on Transaction Video on Demand basis.
2. Mobile application which will be designed for product promotion and sampling.
3. A social media application which will be designed to allow people to upload user generated audio visual content.
4. An artificial intelligence powered product which will be designed to make personalized recommendations of movies and online shows to its users.
5. Online market place for Ad aggregation.

As part of the evaluation process, we intend to test the viability of the abovementioned ideas and propose to run a test run initially amongst friends and family members. The actual launch, if any, would depend on the satisfactory results of testing, the commercial viability of the project and necessary approvals.

The above mentioned ideas are concerning our future growth prospects and are forward-looking which involves a number of risks and uncertainties.

We shall update the progress at the relevant time.

Thanking you.

Yours faithfully,
For **UFO Moviez India Limited**

Sameer Chavan
Company Secretary