

Date: July 23, 2020

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051.

Dear Sir / Ma'am,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our letter dated June 28, 2020.

The Company has decided to explore one more idea received from the employees as part of the innovation initiative set out in our June 28, 2020 letter. This potential idea is around creating an online market place also accessible in data dark areas using assisted E-Commerce.

The actual launch, if any, would depend on the satisfactory results of the tests conducted by the Company, the commercial viability of the project and necessary approvals.

All the ideas including this and previously received are concerning our future growth prospects and are forward-looking which involves a number of risks and uncertainties.

We shall update the progress at the relevant time.

Thanking you,  
Yours faithfully,

For **UFO Moviez India Limited**

**Sameer Chavan**  
Company Secretary