

Date: November 13, 2020

To,  
**BSE Limited**  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai – 400 001  
 Fax: 022 – 2272 3121  
 Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
 BSE Scrip Code: **539141**

To,  
**National Stock Exchange of India Limited**  
 Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
 Bandra Kurla Complex, Bandra (East),  
 Mumbai- 400 051  
 Fax : 022- 2659 8237/ 38  
 Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)  
 NSE Symbol: **UFO**

Dear Sir / Ma’am,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

This is to inform you that the Board of Directors of UFO Moviez India Limited (“**the Compay**”) has, at its meeting held on November 12, 2020, *inter alia*, considered and approved purchase of 10,000 equity shares (~4.03% shareholding) of UFO Software Technologies Private Limited (USTPL), a subsidiary company of the Compay from other shareholders of USTPL at a total consideration of INR 100,000 (Indian Rupees One Lakh Only). Post the acquisition, the Company will hold 100% of issued and paid-up equity share capital of USTPL. The detailed disclosure as required under Regulation 30 of SEBI LODR Regulations is mentioned herein below:

<p>Name of the target entity, details in brief such as size, turnover, etc,</p>	<p>UFO Software Technologies Private Limited (USTPL) (subsidiary of the Company) was incorporated on September 20, 2005.</p> <p>Registered Office of USTPL is situated at Office No. 902, 9<sup>th</sup> Floor, Ackruti Star, Central Road, MIDC, Andheri (East), Mumbai – 400 093</p> <p><b><u>Details as per last audited balance sheet as on March 31, 2020:</u></b></p> <p>Authorised Share Capital: Rs. 25,00,000/-          Paid-Up Share Capital: Rs. 24,82,190/-          Turnover / Total Revenue: 255,622/-</p>
<p>Whether the acquisition would fall within related party transaction(s) and whether promoter/ promoter group/ group companies have any interest in the entity being acquired ? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”</p>	<p>Yes.</p> <p>Out of the 10000 equities shares proposed to be acquired, the Company will acquire 4990 equity shares each from Mr. Kapil Agarwal, Joint Managing Director of the Company and Mr. Raaja Kanwar, Director and member of Promoter Group of the Company.</p> <p>The said equity shares of USTPL will be acquired at Rs.10 per share (i.e. at the face value) for total consideration of INR 99,800 (Indian Rupees Ninety Nine Thousand Eight Hundred Only).</p> <p>The transaction is at arms’ length.</p>

Industry to which the entity being acquired belongs	Media, entertainment and online marketplace
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Make USTPL, a wholly owned subsidiary of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required.
Indicative time period for completion of the acquisition	Latest by January 31, 2021.
Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
Cost of acquisition or the price at which the shares are acquired	An aggregate consideration of INR 100,000 (Indian Rupees One Lakh Only) for acquisition of 10,000 equity shares at the face value of Rs 10/- per share.
Percentage of shareholding / control acquired and / or number of shares acquired	10,000 equity shares equivalent to ~4.03% equity share capital of USTPL.
Brief background about the entity acquired in terms of line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>USTPL is a subsidiary of the Company.</p> <p>USTPL is registered for doing the business of providing software solutions and development, operating an online / virtual marketplace, including but not limited to, creating a digital platform for multi-channel hyperlocal media aggregation and the business of aggregation in all forms, including but not limited to, creating a digital platform for creative agencies, individuals, advertisers amongst others. The Company currently doesn't have any business operations.</p> <p>Date of Incorporation: September 20, 2005</p> <p>Turnover / Total Revenue for FY 2019-20: 255,622  Turnover / Total Revenue for FY 2018-19: 232,053  Turnover / Total Revenue for FY 2017-18: 193,977</p>

This is for your information and records.

Thanking you.  
Yours faithfully,

For **UFO Moviez India Limited**

**Sameer Chavan**  
**Company Secretary**  
M. No.: F7211