

Date: 1st November, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 2272 3121
BSE Scrip Code: 539141

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Fax: 022 – 2659 8237 / 38
NSE Scrip Code: UFO

Dear Sir / Ma'am,

Sub: Disclosure of events or information under Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company in its meeting held today, has approved purchase of 10,000 equity shares (i.e. 100% stake) of PJSA Technosoft Private Limited (PJSA), from the exiting equity shareholders of PJSA at a total consideration of Rs.100,000/-. The details of acquisition are given herein below:

Name of the target entity, details in brief such as size, turnover etc.	<p>PJSA Technosoft Private Limited (PJSA).</p> <p>PJSA is a new company which is incorporated on 17th October, 2017.</p> <p>Registered office of PJSA is located at 2602, Wing C, Oberoi Splendor, Opp. Majas Depot, JVLR, Andheri (East), Mumbai, Maharashtra – 400 060.</p> <p>The authorised and paid up capital of PJSA is Rs.100,000/-.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”	No
Industry to which the entity being acquired belongs	IT and IT enabled Services
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is being made for using this entity for Company’s IP related businesses going forward.



Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required.
Indicative time period for completion of the acquisition	8 th November, 2017
Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
Cost of acquisition or the price at which the shares are acquired	Cost of acquisition: Rs.1,00,000/-
Percentage of shareholding / control acquired and / or number of shares acquired	10,000 equity shares i.e. (100 % of equity share capital of PJSA)
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation of PJSA: 17th October, 2017.</p> <p>The main object of PJSA as per its Memorandum of Association filed with the Registrar of Companies includes:</p> <ol style="list-style-type: none"> 1. To carry out and conduct business of rendering all types of e-services, internet services, e-transaction, transaction processing (POS), business process outsourcing, call center operations, software development, entertainment services, stored value cards, all other types of services for consideration, whether in electronic mode or otherwise 2. To carry on the activities in the field of software development, software licensing, software training, office networking, computer application, communication technology, data system, data management, system integration, networking, office automation and projects integration & maintenance, hardware & software maintenance and support, acquisition, management and operation of training centers, educational centers & institutes in the field of information technology, onshore and offshore consultancy in the field of information and communication technology in its wider senses. 3. To provide IT Services like system analysis and design, programming, software testing, software quality assurance, outsourcing of IT

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	and telecommunication services, IT consultancy and IT process development services to the international or domestic markets and also fulfill recruitment needs in these areas and also include to undertake and execute feasibility studies for computerization, setting up all kinds of computer systems and digital/electronic equipment's and selection, acquisition and installation whether for the company or its customers or other users.
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Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **UFO Moviez India Limited**

S.S. Chavan

Sameer Chavan
Company Secretary