

November 3, 2021

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code:539141

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot no.C/1,
G Block, Sandra Kurla Complex,
Sandra (East), Mumbai 400 051
NSE Scrip Symbol: UFO

Dear Sir/ Ma'am,

Sub: Outcome of Board meeting - Intimation pursuant to Regulation 30 of SEBI (Listing and Disclosure requirements) Regulations, 2015

Ref: Scheme of Amalgamation of Wholly owned subsidiaries (direct / step down) viz. Scrabble Entertainment Limited, Scrabble Digital Limited, Scrabble Entertainment (Mauritius) Limited with Holding Company - UFO Moviez India Limited and their respective shareholders

We would like to inform that the Board at its meeting held on August 16, 2021 had approved Scheme of Amalgamation of Wholly owned subsidiaries (direct / step down) viz. Scrabble Entertainment Limited, Scrabble Digital Limited, Scrabble Entertainment (Mauritius) Limited with UFO Moviez India Limited ("Scheme").

The Board at its meeting held on November 3, 2021 have decided not to pursue the Scheme further and has approved withdrawal of the Scheme. The withdrawal of the Scheme is not expected to have any adverse impact on operations of the Company.

The application is not yet made to National Company Law Tribunal (NCLT) with respect to the said scheme and the decision to withdraw the scheme is taken prior to filing application with NCLT.

Request you to kindly take the above on record.

Thanking you.

Yours faithfully,

For UFO Moviez India Limited

Kavita Thadeshwar
Company Secretary