

**STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022**
*Rs. in Lacs*

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>												
	Net sales / income from operations	7,347	6,821	888	14,168	1,331	8,666	10,745	9,002	2,586	19,747	5,302	16,014
	Other income	26	36	57	62	143	333	39	53	60	92	161	380
	<b>Total income from operations</b>	<b>7,373</b>	<b>6,857</b>	<b>945</b>	<b>14,230</b>	<b>1,474</b>	<b>8,999</b>	<b>10,784</b>	<b>9,055</b>	<b>2,646</b>	<b>19,839</b>	<b>5,463</b>	<b>16,394</b>
2	<b>Expenses</b>												
	(a) Operating direct costs												
	- Cost of consumables and spares consumed	56	76	70	132	101	312	117	150	79	267	124	382
	- Purchases of digital cinema equipment and lamps	388	388	72	776	72	905	2,534	1,180	1,172	3,714	2,853	4,757
	- Changes in inventories	(11)	(25)	31	(36)	56	97	(230)	(30)	10	(260)	156	217
	- Advertisement revenue share	1,134	893	9	2,027	11	152	1,134	893	9	2,027	11	152
	- Virtual print fees sharing	601	498	34	1,099	50	482	565	439	77	1,004	139	862
	- Other operating direct cost	1,627	949	565	2,576	1,122	2,417	1,749	1,146	701	2,895	1,352	2,957
	(b) Employee benefits expense	2,126	2,106	963	4,232	1,981	5,613	2,554	2,560	1,237	5,114	2,516	6,905
	(c) Provision for Impairment of investments and loans to subsidiaries and associates	1,293	-	-	1,293	-	592	291	-	-	291	-	410
	(d) Other expenses	1,440	1,444	733	2,884	1,313	3,514	1,817	1,740	876	3,557	1,636	4,472
	<b>Total expenses</b>	<b>8,654</b>	<b>6,329</b>	<b>2,477</b>	<b>14,983</b>	<b>4,706</b>	<b>14,084</b>	<b>10,531</b>	<b>8,078</b>	<b>4,161</b>	<b>18,609</b>	<b>8,787</b>	<b>21,114</b>
3	<b>Earnings before interest, tax, depreciation and amortisation (EBITDA) (1-2)</b>	<b>(1,281)</b>	<b>528</b>	<b>(1,532)</b>	<b>(753)</b>	<b>(3,232)</b>	<b>(5,085)</b>	<b>253</b>	<b>977</b>	<b>(1,515)</b>	<b>1,230</b>	<b>(3,324)</b>	<b>(4,720)</b>
4	Depreciation and amortisation expense	(1,180)	(1,170)	(1,299)	(2,350)	(2,591)	(5,116)	(1,278)	(1,272)	(1,411)	(2,550)	(2,820)	(5,577)
5	Finance cost	(269)	(254)	(298)	(523)	(571)	(1,120)	(277)	(264)	(308)	(541)	(592)	(1,163)
6	Finance income	107	117	2,052	224	2,107	2,354	88	98	40	186	88	446
7	<b>Profit/(loss) before tax and share of profit from associates</b>	<b>(2,623)</b>	<b>(779)</b>	<b>(1,077)</b>	<b>(3,402)</b>	<b>(4,287)</b>	<b>(8,967)</b>	<b>(1,214)</b>	<b>(461)</b>	<b>(3,194)</b>	<b>(1,675)</b>	<b>(6,648)</b>	<b>(11,014)</b>
8	Share of profit/(loss) of associates (net of taxes)	-	-	-	-	-	-	210	189	69	399	58	342
9	<b>Profit/(loss) before tax and after share of profit/(loss) from associates</b>	<b>(2,623)</b>	<b>(779)</b>	<b>(1,077)</b>	<b>(3,402)</b>	<b>(4,287)</b>	<b>(8,967)</b>	<b>(1,004)</b>	<b>(272)</b>	<b>(3,125)</b>	<b>(1,276)</b>	<b>(6,590)</b>	<b>(10,672)</b>
10	<b>Tax expense</b>												
	- Current tax	-	-	-	-	-	-	32	-	27	32	27	27
	- Deferred tax charge/(credit)	(335)	(195)	(176)	(530)	(983)	(2,079)	(121)	(17)	(324)	(138)	(1,121)	(2,014)
	<b>Total tax expense</b>	<b>(335)</b>	<b>(195)</b>	<b>(176)</b>	<b>(530)</b>	<b>(983)</b>	<b>(2,079)</b>	<b>(89)</b>	<b>(17)</b>	<b>(297)</b>	<b>(106)</b>	<b>(1,094)</b>	<b>(1,987)</b>
11	<b>Profit/(loss) for the period (9 - 10)</b>	<b>(2,288)</b>	<b>(584)</b>	<b>(901)</b>	<b>(2,872)</b>	<b>(3,304)</b>	<b>(6,888)</b>	<b>(915)</b>	<b>(255)</b>	<b>(2,828)</b>	<b>(1,170)</b>	<b>(5,496)</b>	<b>(8,685)</b>
12	<b>Other comprehensive income (OCI)</b>												
	<b>A</b> (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(78)	-	-	-	-	-	(108)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	20	-	-	-	-	-	27
	<b>B</b> (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	68	72	3	140	32	69
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
13	<b>Total comprehensive income/(loss) for the period</b>	<b>(2,288)</b>	<b>(584)</b>	<b>(901)</b>	<b>(2,872)</b>	<b>(3,304)</b>	<b>(6,946)</b>	<b>(847)</b>	<b>(183)</b>	<b>(2,825)</b>	<b>(1,030)</b>	<b>(5,464)</b>	<b>(8,697)</b>
14	<b>Net profit/(loss) attributable to</b>												
	<b>a) Equity shareholders of the company</b>							<b>(915)</b>	<b>(255)</b>	<b>(2,828)</b>	<b>(1,170)</b>	<b>(5,496)</b>	<b>(8,685)</b>
	<b>b) Non-controlling interest</b>							-	-	-	-	-	-
15	<b>Other comprehensive income attributable to</b>												
	<b>a) Equity shareholders of the company</b>							<b>68</b>	<b>72</b>	<b>3</b>	<b>140</b>	<b>32</b>	<b>(12)</b>
	<b>b) Non-controlling interest</b>							-	-	-	-	-	-
16	<b>Total comprehensive income for the period attributable to</b>												
	<b>a) Equity shareholders of the company</b>							<b>(847)</b>	<b>(183)</b>	<b>(2,825)</b>	<b>(1,030)</b>	<b>(5,464)</b>	<b>(8,697)</b>
	<b>b) Non-controlling interest</b>							-	-	-	-	-	-
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	3,807	3,807	2,835	3,807	2,835	3,804	3,807	3,807	2,835	3,807	2,835	3,804
18	Other equity						28,550						23,765
19	<b>Earnings per share of Rs. 10/- each (quarters numbers are not annualized):</b>												
	(a) Basic (in Rs.)	(6.01)	(1.87)	(3.18)	(7.55)	(11.65)	(22.02)	(2.40)	(0.81)	(9.98)	(3.07)	(19.39)	(27.77)
	(b) Diluted (in Rs.)	(6.01)	(1.87)	(3.18)	(7.55)	(11.65)	(22.02)	(2.40)	(0.81)	(9.98)	(3.07)	(19.39)	(27.77)

**UFO MOVIEZ INDIA LIMITED**  
BALANCE SHEET AS AT 30 SEPTEMBER 2022

Rs. in Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		30-Sep-22	31-Mar-22	30-Sep-22	31-Mar-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Assets</b>				
<b>A</b>	<b>Non-current assets</b>				
	Property, plant and equipment	9,580	10,509	10,254	11,192
	Capital work-in-progress	639	904	639	904
	Right-of-use assets	2,522	510	2,663	707
	Goodwill (including Goodwill on consolidation)	340	340	2,311	2,311
	Other Intangible assets	71	77	260	281
	<b>Financial Assets</b>				
	(i) Investments in Associates	11,694	12,545	2,451	2,226
	(ii) Loans receivables	-	-	-	-
	(iii) Other financial assets	651	653	697	752
	Income tax assets (net)	3,616	3,282	4,051	3,738
	Deferred tax assets (net)	9,727	9,197	10,428	10,054
	Other non-current assets	228	136	258	163
	<b>Total non-current assets</b>	<b>39,068</b>	<b>38,153</b>	<b>34,012</b>	<b>32,328</b>
<b>B</b>	<b>Current assets</b>				
	Inventories	740	549	1,286	877
	<b>Financial assets</b>				
	(i) Investments	-	2,044	433	2,548
	(ii) Trade receivables	4,547	2,139	5,480	3,431
	(iii) Cash and cash equivalents	349	335	2,141	1,525
	(iv) Bank balances other than cash and cash	5,292	5,255	7,574	7,364
	(v) Loans receivables	454	454	4	-
	(vi) Other financial assets	701	518	704	562
	Other current assets	1,788	3,380	2,956	4,451
	<b>Total current assets</b>	<b>13,871</b>	<b>14,674</b>	<b>20,578</b>	<b>20,758</b>
	<b>Total (A+B)</b>	<b>52,939</b>	<b>52,827</b>	<b>54,590</b>	<b>53,086</b>
	<b>Equity and liabilities</b>				
<b>C</b>	<b>Equity</b>				
	Share capital	3,807	3,804	3,807	3,804
	Other equity	25,754	28,550	22,809	23,765
	<b>Equity attributable to owners</b>	<b>29,561</b>	<b>32,354</b>	<b>26,616</b>	<b>27,569</b>
	Non-controlling interest	-	-	-	-
	<b>Total equity</b>	<b>29,561</b>	<b>32,354</b>	<b>26,616</b>	<b>27,569</b>
	<b>Liabilities</b>				
<b>D</b>	<b>Non-current liabilities</b>				
	<b>Financial liabilities</b>				
	(i) Borrowings	4,694	5,052	4,694	5,052
	(ii) Lease liabilities	2,153	219	2,317	336
	(iii) Other financial liabilities	2,997	3,002	3,012	2,960
	Provisions	777	751	1,081	1,027
	Deferred tax liabilities (net)	-	-	767	531
	Other non-current liabilities	453	461	459	515
	<b>Total non-current liabilities</b>	<b>11,074</b>	<b>9,485</b>	<b>12,330</b>	<b>10,421</b>
<b>E</b>	<b>Current liabilities</b>				
	<b>Financial liabilities</b>				
	(i) Borrowings	3,635	3,642	3,635	3,642
	(ii) Lease liabilities	437	349	460	485
	(iii) Trade payables				
	a) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,749	3,604	6,950	5,672
	(iv) Other financial liabilities	1,507	1,690	1,676	2,116
	Provisions	488	484	544	527
	Other current liabilities	1,488	1,219	2,379	2,654
	<b>Total current liabilities</b>	<b>12,304</b>	<b>10,988</b>	<b>15,644</b>	<b>15,096</b>
<b>F</b>	<b>Total liabilities (D+E)</b>	<b>23,378</b>	<b>20,473</b>	<b>27,974</b>	<b>25,517</b>
	<b>Total equity and liabilities (C+F)</b>	<b>52,939</b>	<b>52,827</b>	<b>54,590</b>	<b>53,086</b>

**UFO MOVIEZ INDIA LIMITED**
**STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2022**
*Rs. in Lacs*

PARTICULARS	Standalone		Consolidated	
	30-Sep-22	30-Sep-21	30-Sep-22	30-Sep-21
<b>Cash flow generated from / (used in) operating activities</b>				
<b>(Loss) before share of profit from associates and tax</b>	<b>(3,402)</b>	<b>(4,287)</b>	<b>(1,675)</b>	<b>(6,648)</b>
Adjustment to reconcile profit before tax to net cash flows:				
Depreciation and amortization expense	2,350	2,591	2,550	2,820
Bad debts written off	33	30	42	31
Provision for doubtful debts	-	15	-	(5)
Provision for doubtful loans to associates	260	-	260	-
Unrealised foreign exchange (gain) / loss (net)	-	(1)	0	(0)
Loss on sale of property, plant and equipments	12	(1)	7	(1)
Sundry balances written back	(37)	(174)	(263)	(238)
Net gain on current investments	(12)	(25)	(20)	(44)
ESOP compensation	55	153	62	165
Interest cost on financial liabilities carried at amortised cost	106	75	106	75
Interest expense on lease liabilities	46	40	59	58
Gain on lease concession and modification	(5)	(129)	(5)	(136)
Provision for slow and non moving inventory	-	-	0	-
Provision for impairment of investments in subsidiaries and associates	1,033	-	31	-
Finance cost	359	446	359	446
Interest income	(212)	(85)	(166)	(44)
Dividend income	-	(1,998)	-	-
<b>Operating loss before working capital changes</b>	<b>586</b>	<b>(3,350)</b>	<b>1,347</b>	<b>(3,521)</b>
<b>Movements in working capital</b>				
Increase in trade payables	1,145	211	1,183	669
Decrease in other financial liabilities (current and non-current)	(237)	(21)	(434)	(26)
Increase / (Decrease) in other liabilities (current and non-current)	303	4	(181)	(242)
Increase in provisions (current and non-current)	31	38	63	70
Decrease / (Increase) in trade receivables	(2,441)	208	(2,008)	1,216
Decrease / (Increase) in financial assets (current and non-current)	(25)	47	(20)	4
Decrease / (Increase) in other assets (current and non-current)	1,543	(61)	1,507	(140)
Decrease / (Increase) in inventories	(191)	34	(387)	146
<b>Cash generated from / (used in) operations</b>	<b>714</b>	<b>(2,890)</b>	<b>1,070</b>	<b>(1,824)</b>
Net direct taxes paid	(334)	(212)	(348)	(207)
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>380</b>	<b>(3,102)</b>	<b>722</b>	<b>(2,031)</b>
<b>Cash flows generated from / (used in) investing activities</b>				
Purchase of property, plant and equipments, including capital work in progress and capital advances	(987)	(437)	(1,108)	(624)
Proceeds from sale of property, plant and equipments including capital work in progress	90	4	100	17
Payment of purchase consideration for purchase of shares / warrant of a associates	-	(97)	-	(97)
Payment of purchase consideration for purchase of shares of a	(175)	-	-	-
Payment of purchase consideration for purchase of preference	-	(185)	-	-
Purchase of current investments (including dividend reinvestment)	(1,300)	(4,186)	(2,009)	(5,542)
Proceeds from sale / redemption of current investments	3,356	6,008	4,144	8,351
Proceeds from Maturity of / (Investment in) bank deposits (with original maturity for more than 3 months) (net)	(37)	(29)	(38)	484
Interest received	45	33	56	31
Dividend received	-	1,998	142	606
Loan (given to) / repayment from related party	(250)	(235)	(250)	-
<b>Net cash flow generated from / (used in) investing activities (B)</b>	<b>742</b>	<b>2,874</b>	<b>1,037</b>	<b>3,226</b>
<b>Cash flows from financing activities</b>				
Proceeds from issuance of equity share capital (including premium)	15	-	15	-
(Repayment) / Proceeds from short term borrowing (net)	(365)	-	(365)	(60)
Proceeds from long-term borrowings	-	2,786	-	2,786
Repayment of long-term borrowings	-	(1,743)	-	(1,743)
Interest paid	(367)	(442)	(367)	(443)
Repayment of Lease liabilities	(391)	(283)	(469)	(348)
<b>Net cash flow from financing activities (C)</b>	<b>(1,108)</b>	<b>318</b>	<b>(1,186)</b>	<b>192</b>
<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>	<b>14</b>	<b>90</b>	<b>572</b>	<b>1,387</b>
Unrealised gain on foreign currency cash and cash equivalents	-	-	7	5
Cash and cash equivalents at the beginning of the period	335	243	1,562	1,253
<b>Cash and cash equivalents at the end of the period</b>	<b>349</b>	<b>333</b>	<b>2,141</b>	<b>2,645</b>
<b>Components of cash and cash equivalents</b>				
Cash on hand	1	2	3	4
Balance with banks:				
- on current accounts	348	331	2,138	2,641
<b>Cash and cash equivalents</b>	<b>349</b>	<b>333</b>	<b>2,141</b>	<b>2,645</b>

NOTES:

1. The above standalone and consolidated financial results for the quarter and half year ended September 30, 2022, of UFO Moviez India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 02, 2022. The Statutory Auditors of the Company have carried out Limited Review of the above standalone and consolidated financial results pursuant to Regulation 33 of the Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended and issued an unmodified limited review report.
2. Up until till the previous year ended March 31, 2022, the Compensation Committee of the Board of Directors of the Company has granted 11,21,000 Options to the eligible employees of the Company and subsidiary Companies under its Employee Stock Option Scheme 2014 (ESOP 2014).

Further, the Compensation Committee of the Board of Directors of the Company at its meeting held on June 20, 2022, granted 75,000 Options to the eligible employees of the company under its Employee Stock Option Scheme 2014 (ESOP 2014).

Out of the total options granted, 3,15,061 options have been exercised by the eligible employees and 50,500 options have lapsed due to the resignation of eligible employees.

3. Based on the management approach the performance of digital cinema services, including new ventures and the sale of digital cinema equipment, is evaluated currently as a single operating segment.
4. The previous year/period figures have been regrouped/reclassified, where necessary, to conform to current period classifications.

**For and on behalf of the Board of Directors  
of UFO Moviez India Limited**

**Rajesh Mishra**  
**Executive Director and Group CEO**  
Place of signature: Mumbai  
Date: November 02, 2022