

UFO MOVIEZ INDIA LIMITED
STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025
Rs. in Lacs

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Refer Note 1	Restated Refer Note 3	Restated Refer Notes 1 & 3	Audited	Restated Refer Note 3	Refer Note 1	Unaudited	Refer Note 1	Audited	Audited
1	Income from operations										
	Net sales / income from operations	7,587	10,159	8,330	33,188	33,157	9,304	13,869	11,866	42,241	40,824
	Other income	100	6	56	161	179	96	2	57	160	184
	Total income from operations	7,687	10,165	8,386	33,349	33,336	9,400	13,871	11,923	42,401	41,008
2	Expenses										
	(a) Operating direct costs										
	- Cost of consumables, spares and content consumed	99	110	128	517	369	99	111	128	517	369
	- Purchases of digital cinema equipment and lamps	527	812	382	2,819	2,103	1,240	3,341	2,329	8,253	6,564
	- Changes in inventories	1	(17)	46	(4)	96	240	(122)	271	130	385
	- Advertisement revenue share	1,625	1,864	1,687	6,814	5,373	1,624	1,863	1,687	6,812	5,373
	- Virtual print fees sharing	334	282	282	1,257	1,016	334	282	282	1,257	1,016
	- Other operating direct cost	429	754	957	2,757	3,546	470	865	1,198	3,070	3,947
	(b) Employee benefits expense	1,722	1,990	2,246	7,592	8,271	2,015	2,269	2,500	8,729	9,232
	(c) Provision for Impairment/write off of investments in and loans to associates and subsidiaries	821	-	-	1,979	-	365	-	141	365	141
	(d) Other expenses	1,624	2,986	2,254	6,209	7,094	1,835	2,211	1,871	7,362	7,221
	Total expenses	7,182	8,781	7,982	29,940	27,868	8,222	10,820	10,407	36,495	34,248
3	Earnings before interest, tax, depreciation and amortisation (EBITDA) (1-2)	505	1,384	404	3,409	5,468	1,178	3,051	1,516	5,906	6,760
4	Depreciation and amortisation expense	(931)	(922)	(981)	(3,679)	(4,114)	(977)	(974)	(1,039)	(3,861)	(4,279)
5	Finance cost	(306)	(327)	(264)	(1,220)	(1,257)	(309)	(327)	(273)	(1,235)	(1,271)
6	Finance income	224	2,048	502	2,639	917	176	204	498	652	795
7	Profit/(Loss) before share of profit from Associates, Exceptional items and tax	(508)	2,183	(339)	1,149	1,014	68	1,954	702	1,462	2,005
8	Share of profit of associates (net of taxes)	-	-	-	-	-	54	42	63	170	408
9	Profit/(loss) before Exceptional Items and Tax	(508)	2,183	(339)	1,149	1,014	122	1,996	765	1,632	2,413
10	Exceptional Items (refer notes 5 and 6)	-	-	-	-	-	-	40	-	40	(143)
11	Profit/(Loss) before Tax	(508)	2,183	(339)	1,149	1,014	122	2,036	765	1,672	2,270
12	Tax expense										
	- Current tax	-	(78)	61	-	64	(112)	84	15	81	64
	- Deferred tax charge/(credit)	164	811	(14)	745	337	305	423	148	635	570
	Total tax expense	164	733	47	745	401	193	507	163	716	634
13	Profit/(loss) for the period (11 - 12)	(672)	1,450	(386)	404	613	(71)	1,529	602	956	1,636
14	Other comprehensive income (OCI)										
A	(i) Items that will not be subsequently reclassified to profit or loss	(33)	-	(121)	(33)	(121)	(33)	-	(119)	(33)	(119)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8	-	30	8	30	8	-	30	8	30
B	(i) Items that will be subsequently reclassified to profit or loss	-	-	-	-	-	(57)	39	88	-	105
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
15	Total comprehensive income/(loss) for the period	(697)	1,450	(477)	379	522	(153)	1,568	601	931	1,652
16	Net profit/(loss) attributable to										
	a) Equity shareholders of the company	-	-	-	-	-	(71)	1,529	602	956	1,636
	b) Non-controlling interest	-	-	-	-	-	-	-	-	-	-
17	Other comprehensive income attributable to										
	a) Equity shareholders of the company	-	-	-	-	-	(82)	39	(1)	(25)	16
	b) Non-controlling interest	-	-	-	-	-	-	-	-	-	-
18	Total comprehensive income for the period attributable to										
	a) Equity shareholders of the company	-	-	-	-	-	(153)	1,568	601	931	1,652
	b) Non-controlling interest	-	-	-	-	-	-	-	-	-	-
19	Paid-up equity share capital (Face Value of Rs. 10/- each)				3,881	3,858	-	-	-	3,881	3,858
20	Other equity				22,938	22,461				25,902	24,874
21	Earnings per share of Rs. 10/- each (not annualized):										
	(a) Basic (in Rs.)	(1.74)	3.75	(1.01)	1.04	1.60	(0.18)	3.96	1.57	2.47	4.26
	(b) Diluted (in Rs.)	(1.74)	3.75	(1.01)	1.04	1.59	(0.18)	3.96	1.56	2.47	4.24



NOTES:

1. The above standalone and consolidated financial results for the quarter and year ended March 31, 2025 of UFO Moviez India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 22, 2025. The Statutory Auditors of the Company have carried out audit of the above standalone and consolidated financial results pursuant to Regulation 33 of the Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended and issued unmodified audit reports. The figures for the quarters ended as on March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter. Also, the figures up to the third quarter were subject to limited review.

2. The Compensation Committee of the Board of Directors of the Company has in the past granted 11,96,000 employee stock options to the eligible employees of the Company and its subsidiary companies under its Employee Stock Option Scheme 2014 (ESOP 2014). Out of these options, till March 31, 2024, 8,30,474 options have been exercised by the eligible employees and 88,625 options have lapsed due to the resignation of eligible employees. During the year ended March 31, 2025, further 2,33,549 options have been exercised by the eligible employees and 21,127 options have lapsed. As at March 31, 2025, 22,225 options are available to be exercised by eligible employees.

3. a) On March 18, 2025, the National Company Law Tribunal (NCLT) has approved scheme of arrangement for the amalgamation of Company's two wholly owned subsidiaries viz. Scrabble Digital Limited ("SDL") and UFO Software Technologies Private Limited ("USTPL"), (together referred to as the "merging companies") with UFO Moviez India Limited ("the Transferee Company" or "UFO") ("the Scheme") under Sections 230 to 232 read with Section 66 and Section 52 and other applicable provisions of the Companies Act, 2013 from appointed date April 01, 2024.

b) Consequent to fulfilment of all the conditions relating to the Scheme including filing of certified copy of the Order with the Registrar of Companies, the Scheme is effective on March 31, 2025 with effect from the appointed date of April 1, 2024 for the amalgamation of SDL and USTPL with the Company.

c) Being amalgamation of entities under common control, the amalgamation has been accounted using pooling of interest method as prescribed under Appendix C of Indian Accounting Standard ("Ind AS") 103 - "Business Combination" notified under Section 133 of the Act read with relevant rules issued thereunder and/ or such other applicable accounting standard prescribed under the Act. The previous period / year figures in the standalone results have been restated to give the effect of amalgamation in accordance with the scheme. However, this has no impact in the consolidated results.

d) In accordance with the Scheme :

(i) All assets and liabilities, including reserves of the Transferor Companies, have been recorded at their respective book values on the date immediately preceding the Appointed Date.

(ii) Net assets taken over (including Goodwill in the consolidated financial statements of UFO pertaining to SDL & USTPL) and Reserves acquired are cancelled against Investments in transferor companies as recorded in the books of UFO.

Particulars	Rs in lacs					
	Q.E. December 31, 2024		Q.E. March 31, 2024		Y.E. March 31, 2024	
	As reported	Restated	As reported	Restated	As reported	Restated
Total Income	9,972	10,165	8,138	8,386	32,292	33,336
Profit/ (loss) after Tax	1,280	1,450	(419)	(386)	405	613
Total Assets					47,677	47,265
Total Liabilities					22,030	20,946



(e) Further, as provided in the scheme, securities premium account in the books of UFO has been utilised to adjust the following balances in the books of UFO as on the appointed date:

- (i) Debit balance in profit and loss account – Rs 12,409.68 lacs
- (ii) Debit balance in amalgamation deficit reserve account - Rs 6,746.49 lacs

4. Effective December 14, 2024, the Company has acquired the digital cinema deployment business of United Mediaworks Private Limited as a going concern on a slump sale basis for a total consideration of Rs 1,200 lacs and non-compete fees of Rs 100 lacs deferred over a period of 24 months. The Company has concluded that the same is acquisition of business under Ind AS 103 where closing date is the transaction date. The fair value of asset and liabilities acquired have been accounted using the purchase price allocation method of accounting in accordance with Ind AS 103 "Business Combination".

5. During the year, the Company has sold its entire stake of 48.12% in Mukta V N Films Limited, an associate of the company, This resulted in a gain of Rs 40 lacs shown as exceptional item in consolidated results for the year ended March 31, 2025.

6. Exceptional items in consolidated results for the year ended March 31, 2024 shows a net loss of Rs 143 lacs due to: (a) Loss on sale of stake in an associate during the quarter ended December 31, 2023 amounting to Rs 266 lacs; and (b) Gain on acquiring full control of an associate amounting to Rs 123 lacs during the quarter ended December 31, 2023.

7. Based on the management approach, the performance of digital cinema services including new ventures and the sale of digital cinema equipment is evaluated currently as single operating segment.

8. The previous year/period figures have been regrouped/reclassified, where necessary, to give impact to the scheme as stated in note 3 above.

**For and on behalf of the Board
of Directors
of UFO Moviez India Limited**



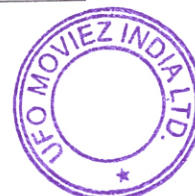
Rajesh Mishra
Executive Director and Group CEO
Place of signature: Mumbai
Date: May 22, 2025

UFO MOVIEZ INDIA LIMITED
BALANCE SHEET AS AT 31 MARCH 2025

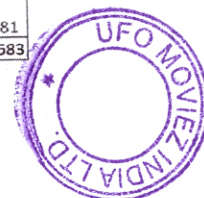
Rs. in Lacs

CINE MEDIA NETWORK

Sr. No.	Particulars	Standalone		Consolidated	
		31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited)	Restated Refer Note 3	(Audited)	(Audited)
	Assets				
A	Non-current assets				
	Property, plant and equipment	10,732	9,089	11,076	9,425
	Capital work-in-progress	522	656	548	707
	Right-of-use assets	1,875	2,158	2,003	2,290
	Goodwill (including Goodwill on consolidation)	2,907	2,311	2,907	2,311
	Other Intangible assets	961	100	977	103
	Financial Assets				
	(i) Investments in Subsidiaries and Associates	1,364	2,561	598	1,016
	(ii) Other financial assets	3,830	732	3,830	732
	Deferred tax assets (net)	9,199	10,124	9,199	10,124
	Income tax assets (net)	1,196	2,428	1,264	2,494
	Other non-current assets	313	190	330	262
	Total non-current assets	32,899	30,349	32,732	29,464
B	Current assets				
	Inventories	701	795	1,022	1,225
	Financial assets				
	(i) Investments	1,663	724	1,663	724
	(ii) Trade receivables	7,737	6,572	11,541	9,614
	(iii) Cash and cash equivalents	652	702	1,490	2,683
	(iv) Bank balances other than cash and cash equivalents	3,532	4,992	5,003	7,330
	(v) Loans receivables	-	340	4	117
	(vi) Other financial assets	502	590	523	472
	Other current assets	1,677	2,201	1,982	2,462
	Total current assets	16,464	16,916	23,228	24,627
	Total (A+B)	49,363	47,265	55,960	54,091
	Equity and liabilities				
C	Equity				
	Share capital	3,881	3,858	3,881	3,858
	Other equity	22,938	22,461	25,902	24,874
	Equity attributable to owners			29,783	28,732
	Non-controlling interest			-	-
	Total equity	26,819	26,319	29,783	28,732
	Liabilities				
D	Non-current liabilities				
	Financial liabilities				
	(i) Borrowings	4,594	3,233	4,629	3,233
	(ii) Lease liabilities	1,330	1,660	1,415	1,752
	(iii) Other financial liabilities	2,231	2,195	2,231	2,195
	Provisions	1,291	1,414	1,590	1,679
	Deferred tax liabilities (net)	-	-	844	954
	Other non-current liabilities	1,084	1,007	1,084	1,007
	Total non-current liabilities	10,530	9,509	11,793	10,820
E	Current liabilities				
	Financial liabilities				
	(i) Borrowings	2,083	1,984	2,098	1,984
	(ii) Lease liabilities	651	642	688	675
	(iii) Trade payables				
	a) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,471	4,360	6,316	6,824
	(iv) Other financial liabilities	1,993	1,986	2,017	2,020
	Provisions	399	181	480	181
	Other current liabilities	2,417	2,284	2,785	2,855
	Total current liabilities	12,014	11,437	14,384	14,539
	Total liabilities (D+E)	22,544	20,946	26,177	25,359
F	Total equity and liabilities (C+F)	49,363	47,265	55,960	54,091



PARTICULARS	Standalone		Consolidated	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Restated Refer Note 3	Audited	Audited
Cash flow generated from operating activities				
Profit before share of profit from associates, exceptional items and tax	1,149	1,014	1,462	2,005
Adjustment to reconcile profit before tax to net cash flows:				
Depreciation and amortization expense	3,679	4,114	3,861	4,279
Bad debts written off	102	136	102	136
Loan Written off	-	-	-	-
Provision for doubtful debts	13	7	24	15
Provision for doubtful loans & advances	-	-	-	-
Unrealised foreign exchange (gain) / loss (net)	1	(0)	(2)	(5)
(Profit) / Loss on sale of property, plant and equipments	(41)	5	(40)	25
Sundry balances written back	(170)	(381)	(267)	(506)
Net gain on current investments	(84)	(18)	(84)	(18)
ESOP compensation	2	10	2	12
Interest cost on financial liabilities carried at amortised cost	343	300	370	304
Interest expense on lease liabilities	228	249	235	254
Gain on lease concession and modification	(25)	(33)	(25)	(33)
Provision for slow and non moving inventory	-	-	(1)	(5)
Provision for impairment of investments and loans & advances	1,979	564	365	141
Sale of investment in associates	(27)	-	-	-
Finance cost	604	668	604	668
Interest income	(657)	(814)	(623)	(781)
Dividend income	(1,898)	(83)	-	-
Operating Profit before working capital changes	5,198	5,739	5,983	6,491
Movements in working capital				
Increase in trade payables	111	195	717	142
(Decrease)/ Increase in other financial liabilities (current and non-current)	(789)	(196)	(443)	127
Increase in other liabilities (current and non-current)	379	450	201	405
Increase in provisions (current and non-current)	63	445	170	471
(Increase) in trade receivables	(1,281)	(1,587)	(3,123)	(2,446)
Decrease / (Increase) in financial assets (current and non-current)	48	23	(408)	(342)
Decrease in other assets (current and non-current)	444	183	395	332
Decrease in inventories	94	67	214	362
Cash generated from operations	4,267	5,319	3,706	5,542
Net direct taxes paid	1,382	2,175	1,301	2,176
Net cash generated from operating activities (A)	5,649	7,494	5,007	7,718
Cash flows generated from / (used in) investing activities				
Purchase of property, plant and equipments, including capital work in progress and capital advances	(4,292)	(2,654)	(4,650)	(3,006)
Proceeds from sale of property, plant and equipments including capital work in progress	79	96	91	126
Proceeds from sale of investment in associate	110	-	110	-
Payment towards acquisition of business (Refer note 4)	(994)	-	(994)	-
Payment of purchase consideration for purchase of shares of a subsidiary	-	(95)	-	(35)
Payment of purchase consideration for purchase of preference shares of a subsidiary	(398)	(298)	-	-
Purchase of current investments (including dividend reinvestment)	(9,005)	(2,400)	(9,005)	(2,400)
Proceeds from sale / redemption of current investments	8,150	1,746	8,150	1,915
(Investment in) bank deposits (with original maturity for more than 3 months) (net)	(1,701)	(42)	(774)	(929)
Interest received	377	328	576	363
Dividend received	1,898	83	299	83
Net cash flow (used in) investing activities (B)	(5,776)	(3,236)	(6,197)	(3,883)
Cash flows from financing activities				
Proceeds from issuance of equity share capital (including premium)	117	202	117	202
Share Issue expenses	-	-	-	3
Proceeds from Long term borrowing	3,639	1,061	3,675	1,061
(Repayment)/Proceeds from short term borrowing (net)	-	(803)	14	(803)
(Repayment) of long-term borrowings	(2,178)	(3,095)	(2,179)	(3,095)
Interest paid	(611)	(671)	(701)	(656)
Repayment of Lease liabilities	(890)	(917)	(928)	(945)
Net cash flow (used in) / generated from financing activities (C)	77	(4,223)	(2)	(4,233)
Net (decrease)/ increase in cash and cash equivalents (A + B + C)	(50)	35	(1,192)	(398)
Increase in cash and cash equivalents on account of associate becoming subsidiary	-	-	-	1,645
Unrealised gain on foreign currency cash and cash equivalents	-	-	(1)	4
Cash and cash equivalents at the beginning of the year	702	667	2,683	1,432
Cash and cash equivalents at the end of the year	652	702	1,490	2,683
Components of cash and cash equivalents				
Cash on hand	1	1	4	2
Balance with banks:				
- on current accounts	651	701	1,486	2,681
Cash and cash equivalents	652	702	1,490	2,683



Independent Auditor's Report

To the Board of Directors of UFO Moviez India Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of UFO Moviez India Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its associates for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and associates, the aforesaid consolidated annual financial results:

- include the annual financial results of the entities mentioned in Annexure I to the aforesaid consolidated annual financial results
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive loss and other financial information of the Group for the year ended 31 March 2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other

Independent Auditor's Report (Continued)**UFO Moviez India Limited**

accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results,



Independent Auditor's Report (Continued)

UFO Moviez India Limited

including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/ financial statements of the entities within the Group and its associates to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results/ financial statements of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a. The consolidated annual financial results include the audited financial results of four subsidiaries, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 7,588 lakhs as at 31 March 2025, total revenue (before consolidation adjustments) of Rs. 9,053 lakhs and total net profit after tax (before consolidation adjustments) of Rs. 758 lakhs and net cash outflows (before consolidation adjustments) of Rs. 1,148 lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The consolidated annual financial results also include the Group's share of total net profit after tax of Rs. 7 lakhs for the year ended 31 March 2025, as considered in the consolidated annual financial results, in respect of one associate, whose financial statements have been audited by their respective independent auditors. The independent auditor's reports on financial statements of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Certain of these subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b. The consolidated annual financial results include the unaudited financial results of three subsidiaries,

Independent Auditor's Report (Continued)

UFO Moviez India Limited

whose financial information reflect total assets (before consolidation adjustments) of Rs. 39 lakhs as at 31 March 2025, total revenue (before consolidation adjustments) of Rs. Nil, total net (loss) after tax (before consolidation adjustments) of Rs. 0 lakhs and net cash outflows (before consolidation adjustments) of Rs 0 lakhs for the year ended on that date, as considered in the consolidated annual financial results. These unaudited financial information have been furnished to us by the Board of Directors. The consolidated annual financial results also include the Group's share of total net profit after tax of Rs. 163 lakhs for the year ended 31 March 2025, as considered in the consolidated annual financial results, in respect of five associates. These unaudited financial information have been furnished to us by the Board of Directors.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on such financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.

- c. The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Rajesh Mehra

Partner

Mumbai

22 May 2025

Membership No.: 103145

UDIN:25103145BMOVSP7435

Independent Auditor's Report (Continued)

UFO Moviez India Limited

Annexure I

List of entities included in consolidated annual financial results.

Sr. No.	Name of component	Relationship
1	UFO Moviez India Limited	Holding Company
2	Scrabble Entertainment DMCC	Subsidiary
3	Scrabble Digital Inc	Subsidiary
4	Scrabble Entertainment Lebanon SARL	Subsidiary
5	UFO Lanka Private Limited	Subsidiary
6	Upmarch Media Private Limited	Subsidiary
7	Nova Cinemaz Private Limited	Subsidiary
8	Scrabble Audio Visual Equipment Trading LLC	Subsidiary
9	Mukta VN Films Limited	Associate (upto 22 December 2024)
10	Scrabble Digital DMCC	Associate
11	Scrabble Ventures.S.de.R.L. de C.V. Mexico	Associate
12	Cinestaan Digital Private Limited	Associate
13	Mumbai Movies Studio Private Limited	Associate
14	Scrabble Digital Services DMCC	Associate



Independent Auditor's Report

To the Board of Directors of UFO Moviez India Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of UFO Moviez India Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and



Independent Auditor's Report (Continued)

UFO Moviez India Limited

presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Independent Auditor's Report (Continued)

UFO Moviez India Limited

Other Matters

- a. The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, except for the figures relating to transferor companies referred to below which are based on management accounts and were not subject to limited review.
- b. The corresponding amounts for the year ended 31 March 2024, in so far it pertains to Scrabble Digital Limited and UFO Software Technologies Private Limited i.e. the transferor companies, which have been considered in relation to the accounting of the amalgamation of the transferor companies with the Company, as stated in Note 3 to the standalone annual financial results, are based on the audited financial statements of the transferor companies for the year ended 31 March 2024 which were audited by other auditors who had expressed an unmodified opinion on 22 May 2024 of both the components. Further, the adjustments for the accounting effects of the amalgamation have been audited by us.

Our opinion is not modified in respect of the above matters.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Rajesh Mehra

Partner

Mumbai

22 May 2025

Membership No.: 103145

UDIN:25103145BMOVVSQ1577

Independent Auditor's Report

To the Board of Directors of UFO Moviez India Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of UFO Moviez India Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and

Independent Auditor's Report (Continued)

UFO Moviez India Limited

presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Independent Auditor's Report (Continued)

UFO Moviez India Limited

Other Matters

- a. The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, except for the figures relating to transferor companies referred to below which are based on management accounts and were not subject to limited review.
- b. The corresponding amounts for the year ended 31 March 2024, in so far it pertains to Scrabble Digital Limited and UFO Software Technologies Private Limited i.e. the transferor companies, which have been considered in relation to the accounting of the amalgamation of the transferor companies with the Company, as stated in Note 3 to the standalone annual financial results, are based on the audited financial statements of the transferor companies for the year ended 31 March 2024 which were audited by other auditors who had expressed an unmodified opinion on 22 May 2024 of both the components. Further, the adjustments for the accounting effects of the amalgamation have been audited by us.

Our opinion is not modified in respect of the above matters.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Rajesh Mehra

Partner

Mumbai

22 May 2025

Membership No.: 103145

UDIN: 25103145BMOVVSQ1577