

UFO Moviez India Limited

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS PERIOD ENDED 31 DECEMBER 2022

Rs. in Lacs

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended		9 Months ended		Year ended	Quarter ended		9 Months ended		Year ended		
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>												
	Net sales / income from operations	7,089	7,347	3,541	21,257	4,872	8,666	11,059	10,745	5,125	30,806	10,427	16,014
	Other income	27	26	91	89	234	333	36	39	85	128	247	380
	<b>Total income from operations</b>	<b>7,116</b>	<b>7,373</b>	<b>3,632</b>	<b>21,346</b>	<b>5,106</b>	<b>8,999</b>	<b>11,095</b>	<b>10,784</b>	<b>5,210</b>	<b>30,934</b>	<b>10,674</b>	<b>16,394</b>
2	<b>Expenses</b>												
	(a) Operating direct costs												
	- Cost of consumables and spares consumed	64	56	40	196	123	312	79	117	64	346	169	382
	- Purchases of digital cinema equipment and lamps	712	388	469	1,488	566	905	2,448	2,534	947	6,162	3,825	4,757
	- Changes in inventories	(21)	(11)	59	(57)	108	97	86	(230)	131	(174)	279	217
	- Advertisement revenue share	1,166	1,134	50	3,193	61	152	1,164	1,134	50	3,191	61	152
	- Virtual print fees sharing	383	601	81	1,482	131	482	362	565	348	1,366	487	862
	- Other operating direct cost	880	1,627	880	3,456	2,002	2,417	1,385	1,749	989	4,280	2,341	2,957
	(b) Employee benefits expense	2,097	2,126	1,386	6,329	3,367	5,613	2,548	2,554	1,751	7,662	4,266	6,905
	(c) Provision for Impairment of investments and loans to subsidiaries and associates	178	1,293	-	1,471	-	592	-	291	-	291	-	410
	(d) Other expenses	1,456	1,440	967	4,340	2,280	3,514	2,012	1,817	1,134	5,569	2,770	4,472
	<b>Total expenses</b>	<b>6,915</b>	<b>8,654</b>	<b>3,932</b>	<b>21,898</b>	<b>8,638</b>	<b>14,084</b>	<b>10,084</b>	<b>10,531</b>	<b>5,414</b>	<b>28,693</b>	<b>14,198</b>	<b>21,114</b>
3	<b>Earnings before interest, tax, depreciation and amortisation (EBITDA) (1-2)</b>	<b>201</b>	<b>(1,281)</b>	<b>(300)</b>	<b>(552)</b>	<b>(3,532)</b>	<b>(5,085)</b>	<b>1,011</b>	<b>253</b>	<b>(204)</b>	<b>2,241</b>	<b>(3,524)</b>	<b>(4,720)</b>
4	Depreciation and amortisation expense	(1,045)	(1,180)	(1,270)	(3,395)	(3,861)	(5,116)	(1,145)	(1,278)	(1,384)	(3,695)	(4,204)	(5,577)
5	Finance cost	(317)	(269)	(286)	(840)	(857)	(1,120)	(325)	(277)	(297)	(866)	(889)	(1,163)
6	Finance income	153	107	134	377	2,241	2,354	139	88	115	325	202	446
7	<b>Loss before tax and share of profit from associates</b>	<b>(1,008)</b>	<b>(2,623)</b>	<b>(1,722)</b>	<b>(4,410)</b>	<b>(6,009)</b>	<b>(8,967)</b>	<b>(320)</b>	<b>(1,214)</b>	<b>(1,770)</b>	<b>(1,995)</b>	<b>(8,415)</b>	<b>(11,014)</b>
8	Share of profit of associates (net of taxes)	-	-	-	-	-	-	218	210	70	617	127	342
9	<b>Loss before tax and after share of profit from associates</b>	<b>(1,008)</b>	<b>(2,623)</b>	<b>(1,722)</b>	<b>(4,410)</b>	<b>(6,009)</b>	<b>(8,967)</b>	<b>(102)</b>	<b>(1,004)</b>	<b>(1,700)</b>	<b>(1,378)</b>	<b>(8,288)</b>	<b>(10,672)</b>
10	<b>Tax expense</b>												
	- Current tax	-	-	-	-	-	-	33	32	-	65	27	27
	- Deferred tax charge/(credit)	(340)	(335)	(466)	(870)	(1,449)	(2,079)	(102)	(121)	(398)	(240)	(1,519)	(2,014)
	<b>Total tax expense</b>	<b>(340)</b>	<b>(335)</b>	<b>(466)</b>	<b>(870)</b>	<b>(1,449)</b>	<b>(2,079)</b>	<b>(69)</b>	<b>(89)</b>	<b>(398)</b>	<b>(175)</b>	<b>(1,492)</b>	<b>(1,987)</b>
11	<b>Loss for the period (9 - 10)</b>	<b>(668)</b>	<b>(2,288)</b>	<b>(1,256)</b>	<b>(3,540)</b>	<b>(4,560)</b>	<b>(6,888)</b>	<b>(33)</b>	<b>(915)</b>	<b>(1,302)</b>	<b>(1,203)</b>	<b>(6,796)</b>	<b>(8,685)</b>
12	<b>Other comprehensive income (OCI)</b>												
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(78)	-	-	-	-	-	(108)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	20	-	-	-	-	-	27
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	23	68	5	163	37	69
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
13	<b>Total comprehensive income/(loss) for the period</b>	<b>(668)</b>	<b>(2,288)</b>	<b>(1,256)</b>	<b>(3,540)</b>	<b>(4,560)</b>	<b>(6,946)</b>	<b>(10)</b>	<b>(847)</b>	<b>(1,297)</b>	<b>(1,040)</b>	<b>(6,759)</b>	<b>(8,697)</b>
14	<b>Net profit/(loss) attributable to</b>												
	a) Equity shareholders of the company							(33)	(915)	(1,302)	(1,203)	(6,796)	(8,685)
	b) Non-controlling interest							-	-	-	-	-	-
15	<b>Other comprehensive income attributable to</b>												
	a) Equity shareholders of the company							23	68	5	163	37	(12)
	b) Non-controlling interest							-	-	-	-	-	-
16	<b>Total comprehensive income for the period attributable to</b>												
	a) Equity shareholders of the company							(10)	(847)	(1,297)	(1,040)	(6,759)	(8,697)
	b) Non-controlling interest							-	-	-	-	-	-
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	3,809	3,807	3,775	3,809	3,775	3,804	3,809	3,807	3,775	3,809	3,775	3,804
18	Other equity						28,550						23,765
19	<b>Earnings per share of Rs. 10/- each (not annualized):</b>												
	(a) Basic (in Rs.)	(1.76)	(6.01)	(4.32)	(9.30)	(15.67)	(22.02)	(0.09)	(2.40)	(4.48)	(3.16)	(23.35)	(27.77)
	(b) Diluted (in Rs.)	(1.76)	(6.01)	(4.32)	(9.30)	(15.67)	(22.02)	(0.09)	(2.40)	(4.48)	(3.16)	(23.35)	(27.77)

**NOTES:**

1. The above standalone and consolidated financial results for the quarter and nine months ended December 31, 2022 of UFO Moviez India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 06, 2023. The Statutory Auditors of the Company have carried out Limited Review of the above standalone and consolidated financial results pursuant to Regulation 33 of the Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended and issued an unmodified limited review report.
2. Till the previous year ended March 31, 2022, the Compensation Committee of the Board of Directors of the Company has granted 11,21,000 Options to the eligible employees of the Company and subsidiary companies under its Employee Stock Option Scheme 2014 (ESOP 2014).

Further, the Compensation Committee of the Board of Directors of the Company at its meeting held on June 20, 2022, granted 75,000 Options to the eligible employees of the Company under its Employee Stock Option Scheme 2014 (ESOP 2014).

Out of the total options granted, 3,38,663 options have been exercised by the eligible employees and 52,125 options have lapsed due to the resignation of eligible employees.

3. Based on the management approach, the performance of digital cinema services, including new ventures and the sale of digital cinema equipment, is evaluated currently as a single operating segment.
4. The previous year/period figures have been regrouped/reclassified, where necessary, to conform to current periods classification.

**For and on behalf of the Board of Directors  
of UFO Moviez India Limited**

**Rajesh Mishra**  
**Executive Director and Group CEO**  
Place of signature: Mumbai  
Date: February 06, 2023