

UFO MOVIEZ INDIA LIMITED STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

Rs. in Lacs

1	317	TEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL I	RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023  Standalone						Consolidated					
No.   Performance   1	C.							Year ended		Quarter ended			ns ended	Year ended
Note	1	l Particulars									31-Dec-22		31-Dec-22	31-Mar-23
New Sealer (Among Compositions   9,100   7,750   7,751   24,014   22,817   28,857   11,122   8,964   11,095   38,907	140										Unaudited		Unaudited	Audited
New York   France			Neter flote 3	Neter flote 3	Refer flote 3	Neier note 3	Refer note 3	Refer flote 3	Neier note 3	Neter flote 3		Neier note 3		
Other concess	1													ĺ
Total score from operations   9,222   7,813   7,546   24,154   22,755   28,869   11,877   2,714   11,095   25,081   30,914   39,775														
2														
a) Operating direct costs	١.	-	9,222	7,013	7,549	24,134	22,755	23,003	11,037	0,/14	11,095	23,065	30,334	39,773
- Cost drocsumables and spares consumed - Perchases of legisla comes acquirement and lamps - Changes in inventionies - 20 (43) (20) 50 (57) 6 56 (67) 6 16 (11) 6 (	4	·												ĺ
Processes of digital cinema equipment and lamps - Changes in inventories - Changes in inventories - Changes in inventories - Changes in inventories - Advertisement revenue share - 1,479 - 1,070 - 1,166 - 3,666 - 1,670 - 2,481 - 3,401 - 1,479			42		70	244	245	470			70	244	246	470
Changes in invertocines share - 1.429 1.207 1.166 3.666 1.193 4.252 1.429 1.207 1.164 3.068 3.191 4.509 - 1.400		•												
- Averlissment revenue share - Virtual print feets sharing							1							
- Virtual print fees sharing   700   191   392   734   1,365   1,058   279   191   382   734   1,365   1,565   1,505   1,005		_												
Define operating direct cost   941   632   943   2.74   4.861   1.445   747   1.885   2.746   4.280   5.176   5.786   (c) Provision for impairment/write of of investments and write of investment							1							
(b) Employee benefits segence (c) Provision for impairment/write off of investments and write off loans to associates (c) Provision for impairment/write off of investments and write off loans to associates (c) Provision for impairment/write off of investments and write off loans to associates (c) Provision for impairment/write off loans to associates (c) Orther expenses 7.881 1.480 1.571 4.771 4.716 6.526 2.153 1.616 2.012 5.550 5.560 7.720 7.720 7.612 p. 200 7.612 1.571 4.771 4.716 6.526 2.153 1.616 2.012 5.550 5.560 7.72										1				
Commission for Impairment/write of of investments and variety of loss to associates (Id) Other expenses							1							
and write off inans to associates			2,333	1,002	2,222	3,767			2,/34	2,003	2,540	0,732		
Conference   1,888   1,480   1,571   4,771   4,776   6,556   2,153   1,516   2,012   5,350   5,560   7,207   7,518   5,558   7,648   1,938   7,048   1,936   2,237   2,8,855   5,968   5,968   5,048   2,3841   2,8,893   3,5437   3,441   3,675   3,687   3							334	010					231	257
Total appearse   7,881   5,98   7,044   19,366   22,371   28,885   9,993   6,345   10,068   22,881   28,698   36,387   38,887			1,894	1,480	1,571	4,771	4,716	6,526	2,153	1,616	2,012	5,350	5,569	7,420
Semilar before interest, tax, depreciation and amortisation expense   1,541   1,675   505   4,790   384   1,034   1,844   1,769   1,011   5,244   2,241   3,388   4,049   4,														
amontstation (ERITDA) (1-2)   1.675   309   4,797   384   1,098   1,	3	· ·												
4   Depreciation and amorntaation expense   (1,09)   (987)   (1,084)   (3,050)   (3,510)   (4,678)   (1,078)   (1,045)   (1,145)   (2,25)   (3,260)   (3,609)   (4,633)   (2,678)   (2,6			1,541	1,675	505	4,790	384	1,034	1,844	1,769	1,011	5,244	2,241	3,388
5 Finance cost (308) (323) (320) (393) (352) (1.0996) (311) (324) (325) (998) (866) (1.131) (77) (17) (17) (17) (17) (17) (17) (1	4		(1,029)	(987)	(1,084)	(3,050)	(3,516)	(4,678)	(1,093)	(1,045)	(1,145)	(3,240)	(3,695)	(4,953)
Profit/(Loss) before share of profit from Associates, Exceptional Items and tax   Same of profit/(loss) of associates (net of taxee)	5	1 '		(323)										(1,113)
State of profit/(loss) of associates (net of taxes)   -2   -   -   -   -   -   -   -   -	6	Finance income	123	180	157	410	530	2,073	124	84	139	297	325	490
Stare of profit/loss) of associates (net of taxes)	7		327	545	(742)	1 157	(3 454)	(2 667)	564	484	(320)	1 303	(1 995)	(2 188)
9 Profit/(loss) before Exceptional Items and Tax							(5)-15-17	(2,007)						
10   Exceptional Items (refer note 4)   -   -   -   -   -   -   -   -   -	8		-				-	-						
Profit/(Loss) before Tax   327   545   (742)   1,157   (3,454)   (2,667)   601   546   (102)   1,504   (1,378)   (1,477)	9	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1									, ,			
Tax expense   327   545   (742   1.157   3.454)   (2.667)   601   546   (102)   1.504   (1.378)   (1.477)	1		-	-	-	-	-	-	-	(144)	-	(144)	-	-
-Current tax - Deferred tax charge/(redit)	11	Profit/(Loss) before Tax	327	545	(742)	1,157	(3,454)	(2,667)	601	546	(102)	1,504	(1,378)	(1,447)
- Deferred tax charge/(credit) Total tax expense - Deferred tax charge/(credit) Total comprehensive income (CI) - Deferred tax charge/(credit) - Deferred tax charge (credit) - Deferred tax charge (cred	12	Tax expense												ĺ
Total tax expense 90 161 (283) 351 (707) (473) 143 219 (69) 471 (375) (126) (126) (127) (126) (127) (1		- Current tax	3	-	-	3	-	37	19	9	33	49	65	132
Profit/(loss) for the period (11-12)  237 384 (459) 806 (2,747) (2,194) 458 327 (33) 1,033 (1,203) (1,321)  (A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassif		- Deferred tax charge/(credit)	87	161	(283)	348	(707)	(510)	124	210	(102)	422	(240)	(258)
14 Other comprehensive income (OCI) A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to item		Total tax expense	90	161	(283)	351	(707)	(473)	143	219	(69)	471	(175)	(126)
14 Other comprehensive income (OCI) A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be rec	13	Profit/(loss) for the period (11 - 12)	237	384	(459)	806	(2 747)	(2 194)	458	327	(33)	1 033	(1 203)	(1 321)
A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) In				551	(-155)		(2), 4,,	(2)23-1)	130	527	(55)	2,000	(1)200)	(1,521)
Solid   Soli	14													ĺ
(ii) Income tax relating to items that will not be reclassified to profit or loss   1   9   9   7   62   57   (3)   21   23   17   163   232			-	-	-	-	-	265	-	-	-	-	-	281
reclassified to profit or loss   (1)   9   9   7   62   57   (3)   21   23   17   163   232   23   17   163   232   23   17   163   232   23   17   163   232   23   17   163   232   23   17   163   232   23   17   163   232   23   17   163   232   23   23   23   23   23   23								(67)						(60)
B (i) Items that will be reclassified to profit or loss   (1)   9   9   7   62   57   (3)   21   23   17   163   232   (1)   100		I	-	-	-	-	-	(67)	-	-	-	-	-	(69)
(ii) Income tax relating to items that will be reclassified to profit or loss   15   15   16   16   16   16   16   16		•	(1)	9	q	7	62	57	(3)	21	23	17	163	232
reclassified to profit or loss  Total comprehensive income/(loss) for the period Net profit/(loss) attributable to a) Equity shareholders of the company b) Non-controlling interest		1 1	(=)	_	_	_ ′		]	(5)			1/	103	252
Total comprehensive income/(loss) for the period Net profit/(loss) attributable to a) Equity shareholders of the company b) Non-controlling interest  Total comprehensive income attributable to a) Equity shareholders of the company b) Non-controlling interest  Total comprehensive income attributable to a) Equity shareholders of the company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Equity shareholders of the company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Equity shareholders of the company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Equity shareholders of the company b) Non-controlling interest  Total comprehensive income for the period attributable to a) Equity share capital (Face Value of Rs. 10/- each)  Total comprehensive income for the period attributable to a) Equity share capital (Face Value of Rs. 10/- each)  Total comprehensive income for the period attributable to a) Equity share capital (Face Value of Rs. 10/- each)  Total comprehensive income for the period attributable to a) Equity share capital (Face Value of Rs. 10/- each)  Total comprehensive income for the period attributable to a) Equity share capital (Face Value of Rs. 10/- each)  Total comprehensive income for the period attributable to a) Equity share capital (Face Value of Rs. 10/- each)  Total comprehensive income for the period attributable to a) Equity share capital (Face Value of Rs. 10/- each)  Total comprehensive income for the period attributable to a) Equity share capital (Face Value of Rs. 10/- each)  Total comprehensive income for the period attributable to a) Equity share capital (Face Value of Rs. 10/- each)  Total comprehensive income for the period attributable to a) Equity shareholders of the company (I.1) 9 9 9 9 7 6c2 255 (3) 21 93 94 94 94 94 94 94 94 94 94 94 94 94 94		I										-	-	-
Net profit/(loss) attributable to	15	The state of the s	236	393	(450)	813	(2,685)	(1,939)	455	348	(10)	1,050	(1,040)	(877)
b) Non-controlling interest	1	1 ' ' ' '			, ,		, . ,	, , ,			, ,		, . ,	, ,
b) Non-controlling interest		a) Equity shareholders of the company	237	384	(459)	806	(2.747)	(2.194)	458	327	(33)	1.033	(1.203)	(1.321)
17 Other comprehensive income attributable to a) Equity shareholders of the company b) Non-controlling interest Total comprehensive income for the period attributable to a) Equity shareholders of the company b) Non-controlling interest Total comprehensive income for the period attributable to a) Equity shareholders of the company b) Non-controlling interest							(=,,	(=,== .,						
a) Equity shareholders of the company b) Non-controlling interest		_ ·												
b) Non-controlling interest Total comprehensive income for the period attributable to a) Equity shareholders of the company b) Non-controlling interest	17	· ·			_	_			,					
Total comprehensive income for the period attributable to   3 Equity shareholders of the company   236   393   (450)   813   (2,685)   (1,939)   455   348   (10)   1,050   (1,040)   (877)			(1)	9	9	<b>'</b>	62	255	(3)	21	23	1/	163	444
attributable to a) Equity shareholders of the company b) Non-controlling interest     236     393     (450)     813     (2,685)     (1,939)     455     348     (10)     1,050     (1,040)     (877)       b) Non-controlling interest     - <td>19</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>_</td>	19		-	-	-	-			-	-	-	-	-	_
a) Equity shareholders of the company b) Non-controlling interest	10	1												ĺ
b) Non-controlling interest			226	202	(450)	013	12 6051	(1.020)	455	240	(10)	1.050	(1.040)	(077)
19 Paid-up equity share capital (Face Value of Rs. 10/- each) 3,856 3,839 3,809 3,856 3,809 3,818 3,856 3,839 3,809 3,818 3,856 3,839 3,809 3,818 3,856 3,839 3,809 3,818 3,856 3,839 3,809 3,818 3,856 3,839 3,809 3,818 3,856 3,809 3,818 3,809 3,818 3,809 3,818 3,809 3,818 3,809 3,818 3,81					(450)		(2,003)	(1,939)		340	(10)		(1,040)	(877)
(Face Value of Rs. 10/- each)  Other equity  Earnings per share of Rs. 10/- each (quarters numbers are not annualized):  (a) Basic (in Rs.)  3,856  3,899  3,818  3,899  3		-	-	-	-		-		-	-	-	-	-	<u> </u>
20 Other equity	19		3,856	3,839	3,809	3,856	3,809	3,818	3,856	3,839	3,809	3,856	3,809	3,818
21 Earnings per share of Rs. 10/- each (quarters numbers are not annualized): (a) Basic (in Rs.)  0.62 1.00 (1.21) 2.10 (7.22) (5.75) 1.19 0.85 (0.09) 2.69 (3.16) (3.47)														
are not annualized):   (a) Basic (in Rs.)   0.62   1.00   (1.21)   2.10   (7.22)   (5.75)   1.19   0.85   (0.09)   2.69   (3.16)   (3.47)	20	Other equity	-	-	-	-	-	21,285	-	-	-	-	-	23,048
(a) Basic (in Rs.) 0.62 1.00 (1.21) 2.10 (7.22) (5.75) 1.19 0.85 (0.09) 2.69 (3.16) (3.47)	21	1												
		1												
(b) Diluted (in Rs.) 0.62 1.00 (1.21) 2.09 (7.22) (5.75) 1.19 0.85 (0.09) 2.68 (3.16) (3.47)														(3.47)
	L	(b) Diluted (in Rs.)	0.62	1.00	(1.21)	2.09	(7.22)	(5.75)	1.19	0.85	(0.09)	2.68	(3.16)	(3.47)

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## NOTES:

- 1. The above unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2023 of UFO Moviez India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 01, 2024. The Statutory Auditors of the Company have carried out Limited Review of the above standalone and consolidated financial results pursuant to Regulation 33 of the Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended and issued unmodified review opinion thereon.
- 2. The Compensation Committee of the Board of Directors of the Company has in the past granted 11,96,000 employee stock options to the eligible employees of the Company and its subsidiary companies under its Employee Stock Option Scheme 2014 (ESOP 2014). Out of these options, till March 31, 2023, 4,25,496 options were exercised by the eligible employees and 54,125 options have lapsed due to the resignation of eligible employees. During the current nine months period ended December 31, 2023, further 3,81,676 options have been exercised by the eligible employees and 22,125 options have lapsed. As at December 31, 2023, 3,12,578 options are in force and exercisable.
- 3. The Board of Directors of the Company had considered and approved a Scheme of Amalgamation on July 6, 2023 of it's four wholly owned subsidiaries viz. Scrabble Entertainment Limited ("SEL") and Plexigo Entertainment Private Limited ("PEPL") and Zinglin Media Private Limited ("ZMPL") and Scrabble Entertainment (Mauritius) Limited ("SEML") with UFO Moviez India Limited ("UFO"). The Hon'ble National Company Law Tribunal, Mumbai Bench ('Hon'ble NCLT') on January 17, 2024, has pronounced the Order, sanctioning the aforesaid Scheme of Amalgamation ('Order') with appointed date April 1, 2023. The certified copy of the order is received on February 01, 2024.

Accordingly, the company has given effect to the above scheme of amalgamation and restated previous period figures in the standalone results as prescribed in Ind AS 103- Business Combinations, being a common control transaction.

The tax figures in the consolidated financial results for the quarter ended December 31, 2023 include the impact of the accounting adjustments in accordance with the applicable Ind AS.

## 4.Exceptional items include:

(a) Loss on sale of stake in an associate during the previous quarter ended September 30, 2023 amounting to Rs 266 lacs; and (b) Gain (including fair value gain upon re-measurement of Group's existing investments) of Rs 122 lacs during the previous quarter on acquiring full control of an associate by purchasing the shares from the existing shareholder.

The consolidated results for nine months ended December 31, 2023 show a net loss of Rs 144 lacs on account of the above.

5. Based on the management approach, the performance of digital cinema services including new ventures and the sale of digital cinema equipment, is evaluated currently as single operating segment.

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6. Previous year/period figures have been regrouped/reclassified, where necessary, to conform to current period classification and to give impact to the scheme as stated in note 3 above.

For and on behalf of the Board of Directors of UFO Moviez India Limited

## Rajesh Mishra

**Executive Director and Group CEO** 

Place of signature: Mumbai

Date: February 01, 2024

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