



UFO Moviez Reports Q2&H1FY23 Results

Positive EBITDA ₹25 mn in Q2FY23 VERSUS Negative EBITDA ₹152 mn in Q2FY22.

Mumbai, November 02, 2022: UFO Moviez, India's largest in-cinema advertising platform, with the power to impact almost 1.8 billion viewers annually through 3,482 screens under the PRIME and POPULAR channels across 1,165 cities & towns, today announced its financial results for the quarter ended September 30, 2022.

Financial Highlights:

Quarter ended September 30, 2022

Theatrical revenues have continued their growth momentum led by the uninterrupted release of movies by both the Hindi and regional film industries. However, advertisement revenues were impacted due to the inconsistency in the success of movies at the box office especially in the Hindi speaking markets and continued constraints in the government advertisement spending.

Consolidated Revenues ₹1,078 mn versus ₹265 mn in Q2FY22,
EBITDA positive ₹25 mn versus negative EBITDA ₹152 mn in Q2FY22,
PBT negative ₹101mn versus negative ₹313 mn in Q2FY22,
PAT negative ₹92 mn versus negative ₹283 mn in Q2FY22.

Half Year September 30, 2022

Consolidated Revenues ₹1,984 mn versus ₹546 mn in H1FY22,
EBITDA positive ₹123 mn versus negative EBITDA ₹333 mn in H1FY22,
PBT negative ₹128mn versus negative ₹659 mn in H1FY22,
PAT negative ₹117 mn versus negative ₹550 mn in H1FY22.

"The second quarter of FY23 continued without macro challenges and steady release of movies. However, the performance of movies remained a challenge in this period", said Rajesh Mishra, Executive Director and Group CEO. "The recovery in Hindi movies in terms of acceptance and success at the box office has still not gained momentum. Many movies that were released with high expectations could not sustain at the box office and that led to a pullback in advertisement spending across the industry. However, we remain optimistic on our corporate advertisement revenues, though there are concerns over the drag in the Government advertisement spending. Overall, we are confident that our corporate advertisement revenue would reach near pre-pandemic levels soon backed by a strong content line-up and some tent pole movies scheduled to release over the next few months."

About UFO Moviez India Limited

UFO is India's largest in-cinema advertising platform, with the power to impact almost 1.8 billion viewers annually through 3,482 screens comprising of 2,105 screens in the PRIME channel and 1,377 screens in the POPULAR channel across 1,165 cities, leading directly into the hearts of India's Urban Heartland.

UFO is the first one, to enable cinema digitization with satellite technology in India. UFO is the end to end service provider for all DCI and non-DCI related cinema solutions. As on September 30, 2022, UFO's global network, along with subsidiaries and associates, spans 5,087 screens. UFO has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to 3,482 screens, with an aggregate seating capacity of approximately 1.8 billion viewers annually and a reach of 1,165 cities and towns across India, as on September 30, 2022.

UFO's innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! UFO's mission is clear - un-biased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country's largest cinema influencers.

Safe Harbour

This document, except for the historical information, may contain forward looking statements indicating future performance or results, financial or otherwise. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events.

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