



UFO Moviez Reports Q1FY23 Results

Positive EBITDA ₹98 mn in Q1FY23 VERSUS Negative EBITDA ₹181 mn in Q1FY22.

Mumbai, August 03, 2022: UFO Moviez, India's largest in-cinema advertising platform, with the power to impact almost 1.8 billion viewers annually through 3,503 screens under the PRIME and POPULAR channels across 1,178 cities & towns, today announced its financial results for the quarter ended June 30, 2022.

Quarter ended June 30, 2022

Revenues have started recovering during the quarter. Theatrical revenues are rising faster, led by the steady and uninterrupted release of movies by both the Hindi and regional film industries. In contrast, the overall advertisement revenues are witnessing a gradual recovery constrained by the lower government advertisement spending. The corporate advertising segment has however shown a significant recovery.

Financial Highlights:

Consolidated Revenues ₹906 mn versus ₹282 mn in Q1FY22,
EBITDA ₹98 mn versus negative EBITDA ₹181 mn in Q1FY22,
PBT negative ₹27 mn versus negative ₹346 mn in Q1FY22,
PAT negative ₹25 mn versus negative ₹267 mn in Q1FY22.

"The steady release of movies has resulted in a fuller resumption of operations and a revival in the revenues, said Rajesh Mishra, Executive Director and Group CEO. "The success of big budget movies in April'22 and May'22, provided an impetus to all revenue streams, especially the corporate advertisement revenue that has seen a substantial recovery. Whereas, the lag in government advertisement spending continued to put pressure on the overall advertisement revenue. We have already turned EBITDA positive and we expect this upward trend to continue. Meanwhile, the increasing appetite of audiences to consume movies in different languages and genres will continue to benefit our theatrical revenues".

About UFO Moviez India Limited

UFO is India's largest in-cinema advertising platform, with the power to impact almost 1.8 billion viewers annually through 3,503 screens comprising of 2,085 screens in the PRIME channel and 1,418 screens in the POPULAR channel across 1,178 cities, leading directly into the hearts of India's Urban Heartland.

UFO is the first one, to enable cinema digitization with satellite technology in India. UFO is the end to end service provider for all DCI and non-DCI related cinema solutions. As on June 30, 2022, UFO's global network, along with subsidiaries and associates, spans 5,096 screens. UFO has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to 3,503 screens, with an aggregate seating capacity of approximately 1.8 billion viewers annually and a reach of 1,178 cities and towns across India, as on June 30, 2022.

UFO's innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! UFO's mission is clear - un-biased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country's largest cinema influencers.

Safe Harbour

This document, except for the historical information, may contain forward looking statements indicating future performance or results, financial or otherwise. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events.

Visit us at www.ufomoviez.com. For further details, contact:

Ayush Jain

Manager - Investor Relations

Tel: +91 22 40305126

Email: ayush.jain@ufomoviez.com