



## UFO Moviez Reports Q1FY25 Results

**Mumbai, August 01, 2024:** UFO Moviez, India's largest in-cinema advertising platform, with the power to impact almost 1.9 billion viewers annually through 3,769 screens under the PRIME and POPULAR channels across 1,382 cities & towns, today, announced its financial results for the quarter ended June 30, 2024.

### Financial Highlights:

#### **Quarter ended June 30, 2024**

Despite a modest decline in Advertisement and Theatrical revenues during the quarter, total revenue grew by 11% due to notable year-over-year growth in revenue from Exhibitors. The overall performance in the quarter was subdued due to lack of tent-pole films. On the screen network front, the advertisement screen network saw a 17% increase year-over-year, although it experienced a slight decline of 2% quarter-over-quarter.

#### **The overall performance in Q1FY25 fell short of expectations**

Consolidated Revenues grew by 11% from ₹ 853 mn in Q1FY24 to ₹ 945 mn in Q1FY25,

EBITDA for the quarter stood at ₹ 66 mn, compared to ₹ 163 mn in Q1FY24,

Reported a pre-tax loss of ₹ 42 mn in Q1FY25, compared to the profit of ₹ 36 mn in Q1FY24,

Reported Net loss of ₹ 42 mn in Q1FY25, compared to a Net profit of ₹ 25 mn in Q1FY24.

*"Q1FY25 had a slow start due to the general elections and a lower number of movie releases," said Rajesh Mishra, Executive Director and Group CEO. "The underperformance of big-budget films and a lack of successful content negatively affected overall results. However, with the success of 'Kalki 2898 AD' at the end of Q1FY25 and an exciting lineup of upcoming releases across languages, we are hopeful for a positive turnaround in the coming quarters."*

## **About UFO Moviez India Limited**

UFO is India's largest in-cinema advertising platform, with the power to impact almost 1.9 billion viewers annually through 3,769 screens comprising of 2,498 screens in the PRIME channel and 1,271 screens in the POPULAR channel across 1,382 cities, leading directly into the hearts of India's Urban Heartland.

UFO is the first one, to enable cinema digitization with satellite technology in India. UFO is the end to end service provider for all DCI and non-DCI related cinema solutions. As on June 30, 2024, UFO's global network, along with subsidiaries and associates, spans 3,613 screens. UFO has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to 3,769 screens, with an aggregate seating capacity of approximately 1.9 billion viewers annually and a reach of 1,382 cities and towns across India, as on June 30, 2024.

UFO's innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! UFO's mission is clear - un-biased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country's largest cinema influencers.

## **Safe Harbour**

This document, except for the historical information, may contain forward looking statements indicating future performance or results, financial or otherwise. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events.

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