



## UFO Moviez Reports Q1FY24 Results

**Mumbai, June 30, 2023:** UFO Moviez, India's largest in-cinema advertising platform, with the power to impact almost 1.7 billion viewers annually through 3,234 screens under the PRIME and POPULAR channels across 1,181 cities & towns, today, announced its financial results for the quarter ended June 30, 2023.

### Financial Highlights:

#### **Quarter ended June 30, 2023**

Theatrical revenues marked an improvement due to continued healthy performance of regional movies and the success of mid-budget Hindi movies during the quarter. The corporate advertisement revenue marked the best quarter post-pandemic. Despite constraints in the Government advertisement sales, the overall business saw improvement, turning PAT positive this quarter first time after onset of pandemic.

Consolidated Revenues stood at ₹853 mn versus ₹906 mn in Q1FY23,

EBITDA improved to ₹163 mn versus ₹98 mn in Q1FY23,

PBT stood at ₹36 mn versus negative ₹27 mn in Q1FY23,

PAT is at ₹25 mn versus negative ₹26 mn in Q1FY23.

*"Fiscal year 2024 commenced on a positive note, and Q1FY24 marked a significant milestone for the company as it achieved profitability after tax for the first time since Q4FY20, showcasing the improvement in the overall business," stated Rajesh Mishra, Executive Director, and Group CEO. "The strategic implementation of cost optimization measures has helped strengthen the company's financial performance. Additionally, the uptick in theatrical revenues and corporate advertisement has further contributed to the improvement in overall business. With recent announcements of strategic joint ventures and an exciting line-up of upcoming releases, we are optimistic that the business will experience substantial growth in near future."*

## **About UFO Moviez India Limited**

UFO is India's largest in-cinema advertising platform, with the power to impact almost 1.7 billion viewers annually through 3,234 screens comprising of 1,957 screens in the PRIME channel and 1,277 screens in the POPULAR channel across 1,181 cities, leading directly into the hearts of India's Urban Heartland.

UFO is the first one, to enable cinema digitization with satellite technology in India. UFO is the end to end service provider for all DCI and non-DCI related cinema solutions. As on June 30, 2023, UFO's global network, along with subsidiaries and associates, spans 3,452 screens. UFO has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to 3,234 screens, with an aggregate seating capacity of approximately 1.7 billion viewers annually and a reach of 1,181 cities and towns across India, as on June 30, 2023.

UFO's innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! UFO's mission is clear - un-biased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country's largest cinema influencers.

## **Safe Harbour**

This document, except for the historical information, may contain forward looking statements indicating future performance or results, financial or otherwise. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events.

**Visit us at [www.ufomoviez.com](http://www.ufomoviez.com). For further details, contact:**

### **Ami Mehta**

Assistant Manager - Investor Relations  
Tel: +91 22 40305126 M: +91 7045622813  
Email: [ami.mehta@ufomoviez.com](mailto:ami.mehta@ufomoviez.com)