



UFO Moviez Reports Q2&H1FY22 Results

Mumbai, November 11, 2021: UFO Moviez, India's largest in-cinema advertising platform, with the power to impact almost 2.0 billion viewers annually through 3,503 screens under the PRIME and POPULAR channels across 1,194 cities & towns, today announced its financial results for the quarter and half year ended September 30, 2021.

Financial Highlights

Quarter ended September 30, 2021

In the quarter under review, theatres have reopened from July 2021 in a staggered manner, except for Maharashtra, which resulted in Hindi movies delaying their release dates. However, in the South and other regional markets, movies were released despite restrictions on seating capacity. The release of these movies led to a gradual revival in the Company's revenue and reduction in cash losses.

Consolidated revenue stood at ₹265 million (Q2FY21 – ₹128 million). EBITDA stood at minus (-)₹152 million (Q2FY21 – minus (-)₹218 million). PBT stood at minus (-)₹313 million (Q2FY21 – minus (-)₹408 million) and PAT stood at minus (-)₹283 million (Q2FY21 – minus (-)₹307 million).

Half Year ended September 30, 2021

Consolidated revenue stood at ₹546 million (H1FY21 – ₹306 million). EBITDA stood at minus (-)₹332 million (H1FY21 – minus (-)₹450 million). PBT stood at minus (-)₹659 million (H1FY21 – minus (-)₹835 million) and PAT stood at minus (-)₹550 million (H1FY21 – minus (-) ₹639 million).

Recent Highlights

The Board of Directors, in its meeting held on November 3, 2021, approved the preferential allotment of 93,99,933 equity shares aggregating to Rs. 96.82 Crores to Nepean Focused Investment Fund, a scheme of investment of Nepean Investment Trust II, a category II alternative investment fund registered with Securities and Exchange Board of India at a price of Rs. 103.01 per equity share, as per applicable rules and regulations. This preferential issue is subject to necessary approvals.

Maharashtra and Kerala allowed the reopening of theatres beginning on October 22, 2021 and October 25, 2021, respectively. Karnataka, Telangana, Rajasthan, Odisha, and Andhra Pradesh are operating at 100% occupancy, while most other states are permitted to operate at 50-60% capacity.

“During the quarter, there were no Hindi movie releases as theatres in major market like Maharashtra were not permitted to reopen. However, regional movies performed well at the box office,” said Kapil Agarwal, Joint Managing Director. “With the opening of Cinemas in Maharashtra and Kerala, Hindi and Non-Hindi markets are now fully operational. Recently, Sooryavanshi was released on more than 1600 UFO screens and the much awaited Rajnikanth movie, Annaatthe, distributed by UFO in the Hindi circuit, was released in more than 700 UFO screens in all languages. Despite the occupancy restrictions, both the movies had a blockbuster opening weekend, both collecting Rs. ~100 plus crores each worldwide, reaffirming the importance of Cinemas. Also, the movie pipeline for the next 6 to 8 months is extremely strong. We expect the film exhibition industry to recover at a rapid pace and are confident that UFO's business and financial performance will be restored very soon.”

About UFO Moviez India Limited

UFO is India's largest in-cinema advertising platform, with the power to impact almost 2.0 billion viewers annually through 3,503 screens comprising of 1,908 screens in the PRIME channel and 1,595 screens in the POPULAR channel across 1,194 cities, leading directly into the hearts of India's Urban Heartland.

UFO is the first one, to enable cinema digitization with satellite technology in India. UFO is the end to end service provider for all DCI and non-DCI related cinema solutions. As on September 30, 2021, UFO's global network, along with subsidiaries and associates, spans 5,140 screens worldwide, including 5,132 screens across India and 8 screens across USA. UFO has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to 3,503 screens, with an aggregate seating capacity of approximately 2.0 billion viewers annually and a reach of 1,194 cities and towns across India, as on September 30, 2021.

UFO's innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! UFO's mission is clear - un-biased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country's largest cinema influencers.

Safe Harbour

This document, except for the historical information, may contain forward looking statements indicating future performance or results, financial or otherwise. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events.

Visit us at www.ufomoviez.com. For further details, contact:

Ayush Jain

Manager – Investor Relations

Tel: +91 22 40305126

Email: ayush.jain@ufomoviez.com