



UFO Moviez Reports Q1FY22 Results

Mumbai, July 29, 2021: UFO Moviez, India's largest in-cinema advertising platform, with the power to impact almost 2.0 billion viewers annually through 3,513 screens under the PRIME and POPULAR channels across 1,193 cities & towns, today announced its financial results for the quarter ended June 30, 2021.

Financial Highlights

Theatrical and Advertisement Revenues continued to remain severely impacted on account of the temporary closure of cinemas once again due to the second wave of COVID-19 since April 2021. However, continued focus on optimizing costs and conserving cash has helped the Company sustain itself throughout the period of the pandemic.

Consolidated revenue stood at ₹282 million (Q1FY21 – ₹178) million. EBITDA stood at minus (-) ₹181 million (Q1FY21 – minus (-) ₹232) million. PBT stood at minus (-) ₹346 million (Q1FY21 – minus (-) ₹427) million and PAT stood at minus (-) ₹267 million (Q1FY21 – minus (-) ₹332) million.

Other Highlights

The resurgence of COVID-19 cases towards the end of March 2021 led to various State Governments taking restrictive measures to prevent the spread of the virus and once again announced the temporary closure of theatres. Since then, the theatres have remained closed. However, some States have allowed the re-opening of theatres from July 2021 onwards but with restrictions on seating capacity.

“Operations of the Company remained impacted due to the second wave of the COVID-19 pandemic in Q1FY22,” said Kapil Agarwal, Joint Managing Director. “While the second wave has been largely contained, the State Governments are cautious about reopening social avenues, fearing another wave. However, we are hopeful that theatres will reopen soon, as witnessed in the US, UK and Israel that have vaccinated a large part of their population, and that the Indian film exhibition industry would see a turnaround. Until then, we will patiently await the normalization of business activity. Currently, the liquidity of the Company remains healthy to meet its immediate and near-term requirements. We will continue to use our funds judiciously and implement cost optimization measures.”

About UFO Moviez India Limited

UFO is India's largest in-cinema advertising platform, with the power to impact almost 2.0 billion viewers annually through 3,513 screens comprising of 1,899 screens in the PRIME channel and 1,614 screens in the POPULAR channel across 1,193 cities, leading directly into the hearts of India's Urban Heartland.

UFO is the first one, to enable cinema digitization with satellite technology in India. UFO is the end to end service provider for all DCI and non-DCI related cinema solutions. As on June 30, 2021, UFO's global network, along with subsidiaries and associates, spans 5,120 screens worldwide, including 5,112 screens across India and 8 screens across USA. UFO has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to 3,513 screens, with an aggregate seating capacity of approximately 2.0 billion viewers annually and a reach of 1,193 cities and towns across India, as on June 30, 2021.

UFO's innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! UFO's mission is clear - un-biased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country's largest cinema influencers.

Safe Harbour

This document, except for the historical information, may contain forward looking statements indicating future performance or results, financial or otherwise. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events.

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