



UFO Moviez Reports Q3&9MFY21 Results

Mumbai, February 10, 2021: UFO Moviez, India's largest in-cinema advertising platform, with the power to impact almost 2.0 billion viewers annually through 3,633 screens under the PRIME and POPULAR channels across 1,180 cities & towns, today, announced its financial results for the quarter and nine months ended December 31, 2020.

Financial Highlights:

Quarter ended December 31, 2020

Theatrical and Advertisement Revenues were severely impacted on account of temporary shut down of cinemas due to COVID-19 Pandemic. However, continued focus on optimizing costs and conserving cash has helped the Company sustain in this period.

Consolidated revenue stood at ₹274 (Q3FY20 – ₹1,426) million. EBITDA stood at minus (-)₹227 (Q3FY20 – ₹360) million. PBT stood at minus (-)₹372 (Q3FY20 – ₹179) million and PAT stood at minus (-)₹282 (Q3FY20 – ₹274) million.

Nine months ended December 31, 2020

Consolidated revenue stood at ₹580 (9MFY20 – ₹3,946) million. EBITDA stood at minus (-)₹677 (9MFY20 – ₹919) million. PBT stood at minus (-)₹1,206 (9MFY20 – ₹428) million and PAT stood at minus (-)₹921 (9MFY20 – ₹320) million.

Recent Highlights

On January 27, 2021, the Ministry Of Home Affairs (MHA) removed the restriction of upto 50% seating capacity on Cinemas subject to revised SOPs. On January 31, 2021, the Ministry of Information & Broadcasting (I&B) issued revised Standard Operating Procedures (SOPs) allowing 100% seating capacity.

*"2020 was not an ordinary year as economies were decimated and lives were lost due to the pandemic. However, India acted swiftly and was able to control the spread of the virus. Film exhibition industry was one of the most severely impacted sectors. However, with the vaccine roll out, the confidence to socialize has increased, **said Kapil Agarwal, Joint Managing Director**, "With the Central government allowing Cinemas to operate at 100% seating capacity, cinemas have gradually started reopening. As the content pipeline builds and the number of new movie releases increases, the audiences have gradually started going to cinemas. The Box Office collections of movies like Master and Wonder Woman have been encouraging. To provide a steady supply of films to enable cinema reopening, UFO has also entered the film distribution business. This has had positive impact on the film exhibition industry. We are optimistic about the future of the industry and believe that it will bounce back strongly in 2021."*

About UFO Moviez India Limited

UFO is India's largest in-cinema advertising platform, with the power to impact almost 2.0 billion viewers annually through 3,633 screens comprising of 1,965 screens in the PRIME channel and 1,668 screens in the POPULAR channel across 1,180 cities, leading directly into the hearts of India's Urban Heartland.

UFO is the first one, to enable cinema digitization with satellite technology in India. UFO is the end to end service provider for all DCI and non-DCI related cinema solutions. As on December 31, 2020, UFO's global network, along with subsidiaries and associates, spans 5,124 screens worldwide, including 5,116 screens across India and 8 screens across USA. UFO has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to 3,633 screens, with an aggregate seating capacity of approximately 2.0 billion viewers annually and a reach of 1,180 cities and towns across India, as on December 31, 2020.

UFO's innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! UFO's mission is clear - un-biased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country's largest cinema influencers.

Safe Harbour

This document, except for the historical information, may contain forward looking statements indicating future performance or results, financial or otherwise. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events.

Visit us at www.ufomoviez.com. For further details, contact:

Ashwin Chhugani

Dy. General Manager – Investor Relations

Tel: + 91 22 4045 0713

Email: ashwin.chhugani@ufomoviez.com