

Date: April 11, 2017

To. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax: 022 - 2272 3121

BSE Scrip Code: 539141

To, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051

Fax: 022-2659 8237/38

NSE Symbol: UFO

Dear Sirs/ Ma'am,

Sub: Credit Rating - Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Rating Committee of ICRA has upgraded UFO Moviez India Limited's long-term rating to [ICRA]AA- (pronounced ICRA double A minus) with a stable outlook from [ICRA]A+ (pronounced ICRA A plus) with a positive outlook.

of reaffirmed the rating Rating Committee of ICRA has [ICRA]A1+(pronounced ICRA A one plus).

These ratings are valid till March 31, 2018.

Request you to kindly take the same on your records.

Thanking you.

Yours faithfully,

For UFO Moviez India Limited

s. = charrie

Sameer Chavan **Company Secretary**