

Date: December 21, 2020

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Fax: 022 – 2272 3121  
**BSE Scrip Code: 539141**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G  
Block, Bandra Kurla Complex, Bandra  
(East), Mumbai- 400 051  
Fax : 022- 2659 8237/ 38  
**NSE Symbol: UFO**

Dear Sir/ Ma'am,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

With reference to the captioned subject, we wish to inform you that, the Board of Directors of UFO Moviez India Limited (the “**Company**”) in its meeting held today i.e. December 21, 2020, has *inter alia*, decided to adopt a new line of business and approved its foray into film distribution business. The requisite details as per Regulation 30 are given herein below:

The detailed disclosure as required under Regulation 30 of the SEBI LODR Regulations is enclosed in **Annexure I**.

This is for your information and records.

Thanking you.

Yours faithfully,

For **UFO Moviez India Limited**

**Sameer Chavan**  
**Company Secretary**

Encl: a/a

**Annexure I**

<i>Sr. No</i>	<i>Particulars</i>	<i>Disclosure</i>
1.	Industry or area to which the new line of business belongs to	Film distribution
2.	Expected benefits;	<p>Provision of easy access of new films to single screens and independent multiplexes thereby enabling independent filmmakers to release their content to a wider set of audience.</p> <p>Proposal to implement a revenue share model that will attempt to eliminate minimum guarantee system thereby mitigating the risk to exhibitors.</p> <p>Ensuring greater transparency by providing content to exhibitors with computerized ticketing system and fostering a daily reporting culture.</p>
3.	Estimated amount to be invested.	Nil given a fee based distribution model is proposed to be adopted in which the Company does not take any financial risk in the content.