



UFO Moviez Reports Q2&H1FY21 Results

Mumbai, November 12, 2020: UFO Moviez, India's largest in-cinema advertising platform, with the power to impact almost 2.1 billion viewers annually through 3,679 screens under the PRIME and POPULAR channels across 1,202 cities & towns, today, announced its financial results for the quarter and half year ended September 30, 2020.

Financial Highlights:

Quarter ended September 30, 2020

Theatrical and Advertisement Revenues were severely impacted on account of temporary shut down of cinemas due to COVID-19 Pandemic. However, continued focus on optimizing costs and conserving cash has helped the Company sustain in this period.

Consolidated revenue stood at ₹128 (Q2FY20 – ₹1,251) million. EBITDA stood at minus (-)₹218 (Q2FY20 – ₹271) million. PBT stood at minus (-)₹408 (Q2FY20 – ₹113) million and PAT stood at minus (-)₹307 (Q2FY20 – minus (-)₹35) million.

Half Year ended September 30, 2020

Consolidated revenue stood at ₹306 (H1FY20 – ₹2,519) million. EBITDA stood at minus (-)₹450 (H1FY20 – ₹559) million. PBT stood at minus (-)₹835 (H1FY20 – ₹249) million and PAT stood at minus (-)₹639 (H1FY20 – ₹46) million.

Recent Highlights

On September 30, 2020, the Ministry Of Home Affairs (MHA) issued Guidelines for re-opening which included allowing Cinemas to re-open from October 15, 2020, as may be decided by the State Governments, with upto 50% seating capacity. On October 6, 2020, the Ministry of Information & Broadcasting (I&B) issued Standard Operating Procedures (SOPs) to be followed by the Cinemas for exhibition of Films. Except for few States, Cinemas have been allowed to re-open.

*Thanking the Central Government and State Governments for allowing Cinemas to re-open, **Kapil Agarwal, Joint Managing Director** said, "While Cinemas are allowed to re-open, achieving operations and revenues similar to pre-COVID-19 levels may take some time as footfalls are likely to increase gradually. For restoring the normalcy in the film industry, replenishing the content pipeline is extremely crucial and we are hopeful that the new movie slate will build up soon."*

About UFO Moviez India Limited

UFO is India's largest in-cinema advertising platform, with the power to impact almost 2.1 billion viewers annually through 3,679 screens comprising of 1,975 screens in the PRIME channel and 1,704 screens in the POPULAR channel across 1,202 cities, leading directly into the hearts of India's Urban Heartland.

UFO is the first one, to enable cinema digitization with satellite technology in India. UFO is the end to end service provider for all DCI and non-DCI related cinema solutions. As on September 30, 2020, UFO's global network, along with subsidiaries and associates, spans 5,376 screens worldwide, including 5,166 screens across India and 210 screens across USA and Mexico. UFO has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to 3,679 screens, with an aggregate seating capacity of approximately 2.1 billion viewers annually and a reach of 1,202 cities and towns across India, as on September 30, 2020.

UFO's innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! UFO's mission is clear - un-biased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country's largest cinema influencers.

Safe Harbour

This document, except for the historical information, may contain forward looking statements indicating future performance or results, financial or otherwise. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events.

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