



## UFO Moviez Reports Q4&FY21 Results

**Mumbai, May 26, 2021:** UFO Moviez, India's largest in-cinema advertising platform, with the power to impact almost 2.0 billion viewers annually through 3,558 screens under the PRIME and POPULAR channels across 1,201 cities & towns, today, announced its financial results for the quarter and year ended March 31, 2021.

### Financial Highlights:

Theatrical and Advertisement Revenues were severely impacted on account of temporary shutdown of cinemas due to COVID-19 Pandemic. However, continued focus on optimizing costs and conserving cash has helped the Company sustain in this period.

### Quarter ended March 31, 2021

Consolidated revenue stood at ₹327 million (Q4FY20 – ₹1,094) million. EBITDA stood at minus (-)₹159 million (Q4FY20 – ₹275) million. PBT stood at minus (-)₹303 million (Q4FY20 – ₹94) million and PAT stood at minus (-)₹255 million (Q4FY20 – ₹68) million.

### Year ended March 31, 2021

Consolidated revenue stood at ₹907 million (FY20 – ₹5,039) million. EBITDA stood at minus (-)₹837 million (FY20 – ₹1,194) million. PBT stood at minus (-)₹1,510 million (FY20 – ₹522) million and PAT stood at minus (-)₹1,176 million (FY20 – ₹388) million.

### Recent Highlights

The resurgence of COVID-19 cases towards the end of March 2021, led to various state governments taking restrictive measures to prevent the spread of virus and have once again ordered for temporary closure of cinemas.

*"FY21 was a challenging year for the economy as well as for UFO Moviez. COVID-19 led shutdowns, beginning March 2020, impacted Cinema exhibition business in an unprecedented way. Cinemas were allowed to re-open gradually in a staggered manner with 50% seating capacity from mid-October 2020. Southern Markets witnessed signs of recovery on account of further easing of restrictions from Q4FY21 supported by release of blockbusters like Master and Vakeel Saab. Non-South markets were also gearing up to witness similar recovery as restriction were being lifted from February 2021 and content owners were lining up their release dates. However, the second wave of COVID-19 in March 2021 once again led to lockdown like restrictions throughout India," said Kapil Agarwal, Joint Managing Director. "Though we are under immense pressure, we feel that our cash position and the cost optimization measures will help us tide over this challenging phase. We are confident that Cinemas will remain the preferred media of social entertainment. During the year, we also ventured into fee-based Film Distribution Business as a natural backward integration by leveraging our existing infrastructure. It seems that the second wave has already peaked and with the vaccination drive expected to gain momentum, we hope the situation will improve quickly and normalcy is restored in the Cinema business."*

## **About UFO Moviez India Limited**

UFO is India's largest in-cinema advertising platform, with the power to impact almost 2.0 billion viewers annually through 3,558 screens comprising of 1,911 screens in the PRIME channel and 1,647 screens in the POPULAR channel across 1,201 cities, leading directly into the hearts of India's Urban Heartland.

UFO is the first one, to enable cinema digitization with satellite technology in India. UFO is the end to end service provider for all DCI and non-DCI related cinema solutions. As on March 31, 2021, UFO's global network, along with subsidiaries and associates, spans 5,127 screens worldwide, including 5,035 screens across India and 8 screens across USA. UFO has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to 3,558 screens, with an aggregate seating capacity of approximately 2.0 billion viewers annually and a reach of 1,201 cities and towns across India, as on March 31, 2021.

UFO's innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! UFO's mission is clear - un-biased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country's largest cinema influencers.

## **Safe Harbour**

This document, except for the historical information, may contain forward looking statements indicating future performance or results, financial or otherwise. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events.

**Visit us at [www.ufomoviez.com](http://www.ufomoviez.com). For further details, contact:**

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