

## UFO LANKA (PRIVATE) LIMITED

**UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME***(Expressed in Sri Lanka Rupees)*

<b>FOR THE YEAR ENDED 31 MARCH 2020</b>	<b>Note</b>	<b>31 March 2019</b>	
Income		-	-
Administration & Establishment Expenses	<b>4</b>		
<b>Profit / (Loss) Before Taxation</b>		<u>-</u>	<u>-</u>
Cost of Assets Written Off	<b>5</b>	-	-
<b>Profit / (Loss) for the Year / Period</b>		<u>-</u>	<u>-</u>
Other Comprehensive Income		-	-
<b>Total Comprehensive Income / (Expense) for the Year / Period</b>		<u>-</u>	<u>-</u>

**UFO LANKA (PRIVATE) LIMITED**  
**UNAUDITED STATEMENT OF FINANCIAL POSITION**

(Expressed in Sri Lankan Rupees)

31 March 2019

AS AT 31ST MARCH 2020	Note		
<b>ASSETS</b>			
Property, Plant and Equipment	6	-	-
Cash at Bank		5,964,878	5,964,878
<b>Total Assets</b>		<b>5,964,878</b>	<b>5,964,878</b>
<b>Total Assets</b>		<b>5,964,878</b>	<b>5,964,878</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Stated Capital	7	27,759,500	27,759,500
Application Pending Allotment		471,811	471,811
Retained Earnings / (Accumulated Loss)		(22,266,433)	(22,266,433)
<b>Total Equity</b>		<b>5,964,878</b>	<b>5,964,878</b>
<b>Liabilities</b>			
Accrued Expenses	8	-	-
<b>Total Liabilities</b>		<b>-</b>	<b>-</b>
<b>Total Equity and Liabilities</b>		<b>5,964,878</b>	<b>5,964,878</b>

**UFO LANKA (PRIVATE) LIMITED**  
**UNAUDITED STATEMENT OF CHANGES IN EQUITY**

*(Expressed in Sri Lankan Rupees)*

**FOR THE PERIOD ENDED 31 MARCH 2020**

	<b>Stated Capital</b>	<b>Share Application</b>	<b>Retained Earnings (at debit)</b>	<b>Total</b>
<b>Balance as at 01 April 2016</b>	<b>27,759,500</b>	<b>471,811</b>	<b>(18,499,765)</b>	<b>9,731,546</b>
Comprehensive Income / ( Expense ) for the Year	-	-	(3,701,618)	(3,701,618)
<b>Balance as at 31 March 2017</b>	<b>27,759,500</b>	<b>471,811</b>	<b>(22,201,383)</b>	<b>6,029,928</b>
Comprehensive Income / (Expense) for the Period	-	-	(65,050)	(65,050)
<b>Balance as at 31 March 2018</b>	<b>27,759,500</b>	<b>471,811</b>	<b>(22,266,433)</b>	<b>5,964,878</b>
Comprehensive Income / (Expense) for the Period				
<b>Balance as at 31 March 2019</b>	<b>27,759,500</b>	<b>471,811</b>	<b>(22,266,433)</b>	<b>5,964,878</b>
Comprehensive Income / (Expense) for the Period				
<b>Balance as at 31 MARCH 2020</b>	<b>27,759,500</b>	<b>471,811</b>	<b>(22,266,433)</b>	<b>5,964,878</b>

**UFO LANKA (PRIVATE) LIMITED**  
**UNAUDITED STATEMENT OF CASH FLOWS**

*(Expressed in Sri Lanka Rupees)*

**FOR THE THREE (3) MONTHS PERIOD ENDED 31 MARCH 2020**

*31 March 2019*

**Cash Flow from Operating Activities**

Profit / (Loss) Before Taxation

- -

*Adjustments for:*

Assets Written Off

- -

**Operating Loss Before Working Capital Changes**

- -

**Working Capital Changes**

Accrued Charges

- -

**Net Cash Flow from / (used in) Operating Activities**

- -

**Net Change in Cash and Cash Equivalents During the Year / Period**

- -

**Movements in Cash & Cash Equivalents**

At the Beginning of the Year / Period

6,398,023 6,398,023

Net Change in During the Year / Period

-

**At the End of the Period 31st March 2020**

**6,398,023** **6,398,023**

**UFO LANKA (PRIVATE) LIMITED**  
**UNAUDITED NOTES TO THE FINANCIAL STATEMENTS**

(Expressed in Sri Lanka Rupees)

**FOR THE YEAR ENDED 31 MARCH 2020**

31 March 2019

**3 Going Concern**

The financial statements of the company has not prepared on going concern basis as the Board of Directors had decided to liquidate the company in near future.

**4 Administration & Establishment Expenses**

Secretarial Charges  
 Accountancy Charges  
 Audit Fees  
 Professional Charges  
 Bank Charges

-	-
-	-

**5 Assets Written Off**

Computers

-	-
-	-

5.1 Board of Directors by a circular resolution dated 26 April 2016 has written off the above assets

31 March 2019

**6 Stated Capital**

*Issued and Fully Paid,*  
 2,775,950, Shares

<b>27,759,500</b>	<b>27,759,500</b>
-------------------	-------------------

**7 Accrued Expenses**

Amerasekera & Co. - Audit Fees  
 Book-keeping & Accountancy Services (Pvt) Ltd - Accounting Services  
 Management Application (Pvt) Ltd. - Secretarial Services

-	-
-	-
-	-
-	-

**8 Contingent Liabilities**

There were no material contingent liabilities outstanding at the reporting date .

**9 Commitments**

**Capital Commitments**

There were no material capital commitments outstanding at the reporting date.

**Financial Commitments**

There were no material Financial commitments outstanding at the reporting date.

**10 Events after the Reporting Period**

Subsequent to the reporting date no circumstances have arisen which would require adjustments to or disclosure in the Financial Statements, Except that the directors had decided to liquidate the Company in near future.