# SCRABBLE DIGITAL, INC.

# **Financial Statements**

March 31, 2016



To the Board of Directors: SCRABBLE DIGITAL, INC.

Management is responsible for the accompanying financial statements of SCRABBLE DIGITAL, INC. (a corporation), which comprise the balance sheet as of March 31, 2016, and the related statements of operation for the 12 Months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

(**Lacobo**) May 09, 2016

## SCRABBLE DIGITAL, INC. BALANCE SHEET As of March 31, 2016

#### **Assets**

Current Assets		
Cash in Union Bank	\$ 50,387.56	
Total Current Assets		 50,387.56
Property and Equipment	 	
Net Property and Equipment		 0.00
Non Current Assets		
Investment in Scrabble Ventures, LLC	 582,280.50	
<b>Total Non Current Assets</b>		 582,280.50
Total Assets		\$ 632,668.06

### SCRABBLE DIGITAL, INC. BALANCE SHEET As of March 31, 2016

## **Liabilities and Stockholder's Equity**

Current Liabilities		
Accrued Expenses	\$ 25,857.00	
Total Current Liabilities		25,857.00
Long-Term Liabilities		
loan from officers	50,000.00	
Total Long-Term Liabilities		50,000.00
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Total Liabilities		75,857.00
Stockholder's Equity		
CAPITAL STOCK	550,000.00	
RETAINED EARNINGS	6,811.06	
Total Stockholders' Equity		556,811.06
Total Liabilities and Stockholders' Equity		\$ 632,668.06

# SCRABBLE DIGITAL, INC. STATMENT OF OPERATIONS

	3 Months Ended March 31, 2016	%	12 Months Ended March 31, 2016	%
Sales		· · · · · · · · · · · · · · · · · · ·		
Total Sales	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	0.00	0.00
Operating Expenses				
Bank Charges	106.99	0.00	427.92	0.00
Professional Service	420.00	0.00	55,397.00	0.00
Penalty	0.00	0.00	92.73	0.00
Taxes & Licenses	0.00	0.00	903.00	0.00
Total Operating Expenses	526.99	0.00	56,820.65	0.00
Operating Income (Loss)	(526.99)	0.00	(56,820.65)	0.00
Other Income (Expenses)				
Income from Equity-Method Investee	154,584.00	0.00	394,716.50	0.00
Total Other Income (Expenses)	154,584.00	0.00	394,716.50	0.00
Net Income (Loss) Before Taxes	154,057.01	0.00	337,895.85	0.00
Provision (Benefit) for Income Taxes	0.00	0.00	3,896.00	0.00
Net Income (Loss)	\$ 154,057.01	0.00 %	\$ 333,999.85	0.00 %