

UFO Moviez looks to expand overseas

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Digital cinema distribution company, UFO Moviez India Ltd, on Friday, said that it was looking to expand overseas to West Asian and Latin American nations in 2012.



“Expansion will be through its acquired subsidiary Scrabble Entertainments and at an earmarked cost of Rs 250 crore,” Mr

Rajesh Mishra, CEO, UFO Moviez, said. The company plans to expand its footprint in Egypt, Syria, Jordan and Brazil. Headquartered in Mumbai, UFO Moviez installs equipments, on a rental basis, at cinema halls that help in distribution of movies on a digital platform via satellites. Of the 9,000 screens in India, equipments (called DCI compliant screens) have been rolled out in 3,000 screens by UFO, while Scrabble, its subsidiary, has deployed 500-odd DCI compliant screens. — **Our Bureau**